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Company Registration No. SC339769 (Scotland)

# VICTORIA DENTAL SUPPLIES LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 29 FEBRUARY 2012

MONDAY

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COMPANIES HOUSE

# VICTORIA DENTAL SUPPLIES LIMITED

## CONTENTS


| | Page |
|---|---|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

# VICTORIA DENTAL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 29 FEBRUARY 2012*

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 2,629 | | 3,067 |
| Tangible assets | 2 | | 8,260 | | 11,363 |
| | | | 10,889 | | 14,430 |
| **Current assets** | | | | | |
| Stocks | | 3,500 | | 9,000 | |
| Debtors | | 13,087 | | 10,745 | |
| Cash at bank and in hand | | 100 | | 1,974 | |
| | | 16,687 | | 21,719 | |
| **Creditors: amounts falling due within one year** | | (25,166) | | (31,530) | |
| **Net current liabilities** | | | (8,479) | | (9,811) |
| **Total assets less current liabilities** | | | 2,410 | | 4,619 |
| **Provisions for liabilities** | | | (1,652) | | (3,055) |
| | | | 758 | | 1,564 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 658 | | 1,464 |
| **Shareholders' funds** | | | 758 | | 1,564 |

# VICTORIA DENTAL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

## *AS AT 29 FEBRUARY 2012*

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 October 2012

Mrs Lesley Inglis
**Director**

**Company Registration No. SC339769**

# VICTORIA DENTAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## *FOR THE YEAR ENDED 29 FEBRUARY 2012*

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services in relation to the provision of dental supplies. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Website costs | 25% straight line |
| Fixtures, fittings & equipment | 15% reducing balance |

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### *FOR THE YEAR ENDED 29 FEBRUARY 2012*

**2 Fixed assets**

| | Intangible assets | Tangible assets | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 March 2011 & at 29 February 2012 | 4,381 | 15,904 | 20,285 |
| **Depreciation** | | | |
| At 1 March 2011 | 1,314 | 4,541 | 5,855 |
| Charge for the year | 438 | 3,103 | 3,541 |
| At 29 February 2012 | 1,752 | 7,644 | 9,396 |
| **Net book value** | | | |
| At 29 February 2012 | 2,629 | 8,260 | 10,889 |
| At 28 February 2011 | 3,067 | 11,363 | 14,430 |

**3 Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |