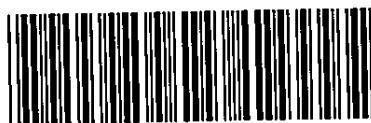


REGISTERED NUMBER: SC339751 (Scotland)

REGISTRARS COPY

KINGSLEY WOOD & CO SOLICITORS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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18/08/2012

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COMPANIES HOUSE

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

KINGSLEY WOOD & CO SOLICITORS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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KINGSLEY WOOD & CO SOLICITORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:	K W A Wood J I M Terrey
SECRETARY:	K W A Wood
REGISTERED OFFICE:	Burnside Chambers Kilmacolm Renfrewshire PA13 4ET
REGISTERED NUMBER:	SC339751 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Clydesdale Bank plc 2 Lyle Buildings Lochwinnoch Road Kilmacolm Renfrewshire PA13 4LE
SOLICITORS:	Kingsley Wood & Company Burnside Chambers Kilmacolm Renfrewshire PA13 4ET

KINGSLEY WOOD & CO SOLICITORS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	210,000	245,000
Tangible assets	3	14,465	9,960
		<u>224,465</u>	<u>254,960</u>
CURRENT ASSETS			
Stocks		11,627	11,321
Debtors		193,426	192,290
Cash in hand		1,162	192
		<u>206,215</u>	<u>203,803</u>
CREDITORS			
Amounts falling due within one year	4	101,789	186,464
NET CURRENT ASSETS		<u>104,426</u>	<u>17,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,891</u>	<u>272,299</u>
CREDITORS			
Amounts falling due after more than one year	4	(188,983)	(180,000)
PROVISIONS FOR LIABILITIES		<u>(1,838)</u>	<u>(707)</u>
NET ASSETS		<u><u>138,070</u></u>	<u><u>91,592</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		137,970	91,492
SHAREHOLDERS' FUNDS		<u><u>138,070</u></u>	<u><u>91,592</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

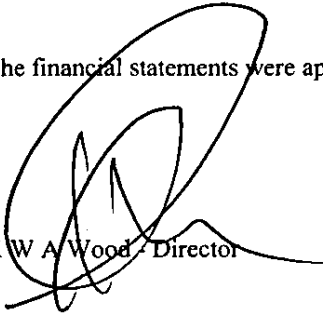
The notes form part of these abbreviated accounts

KINGSLEY WOOD & CO SOLICITORS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2012 and were signed on its behalf by:



K W A Wood / Director

The notes form part of these abbreviated accounts

KINGSLEY WOOD & CO SOLICITORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services provided, excluding value added tax. Consideration is given to the point at which the company is entitled to receive the income.

Turnover also includes the value of commission earned in the accounting reference period after allowing for appropriate commission clawbacks. Consideration is given to the point at which the company is entitled to receive the income.

Goodwill

Goodwill arises on the incorporation of the firm of Kingsley Wood & Co, Solicitors on 18th March, 2008. The goodwill is to be written off over the estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	350,000
AMORTISATION	
At 1 April 2011	105,000
Charge for year	35,000
At 31 March 2012	140,000
NET BOOK VALUE	
At 31 March 2012	210,000
At 31 March 2011	245,000

KINGSLEY WOOD & CO SOLICITORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	20,282
Additions	9,340
At 31 March 2012	29,622
DEPRECIATION	
At 1 April 2011	10,322
Charge for year	4,835
At 31 March 2012	15,157
NET BOOK VALUE	
At 31 March 2012	14,465
At 31 March 2011	9,960

4. CREDITORS

Creditors include an amount of £70,323 (2011 - £89,942) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KINGSLEY WOOD & CO SOLICITORS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

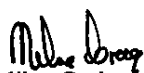
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingsley Wood & Co Solicitors Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kingsley Wood & Co Solicitors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingsley Wood & Co Solicitors Limited and state those matters that we have agreed to state to the Board of Directors of Kingsley Wood & Co Solicitors Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kingsley Wood & Co Solicitors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingsley Wood & Co Solicitors Limited. You consider that Kingsley Wood & Co Solicitors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingsley Wood & Co Solicitors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

20 June 2012