

Registered number
SC339708

Howe Suspended Ceilings (Glasgow) Ltd

Abbreviated Accounts

31 March 2012

MONDAY



A1KKCJ82

A10

29/10/2012

#99

COMPANIES HOUSE

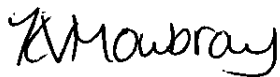
Howe Suspended Ceilings (Glasgow) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Howe Suspended Ceilings (Glasgow) Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Howe Suspended Ceilings (Glasgow) Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



Katherine Mowbray
Chartered Accountants
Beech House
High Street
Wainfleet
Lincolnshire
PE24 4BP

11 October 2012

Howe Suspended Ceilings (Glasgow) Ltd
Registered number: SC339708
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,242	7,280
Current assets			
Debtors		85,816	44,379
Cash at bank and in hand		-	16,249
		<u>85,816</u>	<u>60,628</u>
Creditors: amounts falling due within one year		<u>(33,380)</u>	<u>(37,076)</u>
Net current assets		52,436	23,552
Total assets less current liabilities		<u>53,678</u>	<u>30,832</u>
Provisions for liabilities		-	(685)
Net assets		<u>53,678</u>	<u>30,147</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		53,578	30,047
Shareholders' funds		<u>53,678</u>	<u>30,147</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Howe
Director



Approved by the board on 11 October 2012

Howe Suspended Ceilings (Glasgow) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%-33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Howe Suspended Ceilings (Glasgow) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011

25,465

At 31 March 2012

25,465

Depreciation

At 1 April 2011

18,185

Charge for the year

6,038

At 31 March 2012

24,223

Net book value

At 31 March 2012

1,242

At 31 March 2011

7,280

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100