

Registered number
SC339708

Howe Suspended Ceilings (Glasgow) Ltd

Abbreviated Accounts

31 March 2011



Howe Suspended Ceilings (Glasgow) Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Howe Suspended Ceilings (Glasgow) Ltd for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Howe Suspended Ceilings (Glasgow) Ltd for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.



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14 November 2011

Howe Suspended Ceilings (Glasgow) Ltd
Registered number: SC339708
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	7,280	12,946
Current assets			
Debtors	44,379	70,192	
Cash at bank and in hand	16,249	7,637	
	60,628	77,829	
Creditors: amounts falling due within one year	(37,076)	(46,842)	
Net current assets		23,552	30,987
Total assets less current liabilities		30,832	43,933
Provisions for liabilities		(685)	(1,663)
Net assets		30,147	42,270
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,047	42,170
Shareholders' funds		30,147	42,270

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Howe
Director



Approved by the board on 11 November 2011

Howe Suspended Ceilings (Glasgow) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%-33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Howe Suspended Ceilings (Glasgow) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets **£**

Cost

At 1 April 2010	25,001
Additions	<u>464</u>
At 31 March 2011	<u>25,465</u>

Depreciation

At 1 April 2010	12,055
Charge for the year	<u>6,130</u>
At 31 March 2011	<u>18,185</u>

Net book value

At 31 March 2011	<u>7,280</u>
At 31 March 2010	<u>12,946</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>