

HOWE SUSPENDED CEILINGS (GLASGOW) LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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HOWE SUSPENDED CEILINGS (GLASGOW) LTD

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HOWE SUSPENDED CEILINGS (GLASGOW) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTOR: J Howe

SECRETARY: Mrs D S Howe

REGISTERED OFFICE: 12 Heatherbrae
Bishopsbriggs
Glasgow
Scotland
G64 2TA

REGISTERED NUMBER: SC339708 (~~England and Wales~~)

ACCOUNTANTS: Duncan and Toplis
Chartered Accountants and
Business Advisers
27 - 29 Lumley Avenue
Skegness
Lincolnshire
PE25 2AT

BANKERS: Nat West Bank PLC
97 Lumley Road
Skegness
Lincolnshire
PE25 3LY

HOWE SUSPENDED CEILINGS (GLASGOW) LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		18,572
CURRENT ASSETS			
Debtors		105,907	
Cash at bank		<u>9,493</u>	
		115,400	
CREDITORS			
Amounts falling due within one year		<u>62,921</u>	
NET CURRENT ASSETS			<u>52,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,051
CREDITORS			
Amounts falling due after more than one year			(3,924)
PROVISIONS FOR LIABILITIES			<u>(1,707)</u>
NET ASSETS			<u>65,420</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>65,320</u>
SHAREHOLDERS' FUNDS			<u>65,420</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HOWE SUSPENDED CEILINGS (GLASGOW) LTD

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31/05/09 and were signed by:


.....

J Howe - Director

HOWE SUSPENDED CEILINGS (GLASGOW) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>24,567</u>
At 31 March 2009	<u>24,567</u>
DEPRECIATION	
Charge for year	<u>5,995</u>
At 31 March 2009	<u>5,995</u>
NET BOOK VALUE	
At 31 March 2009	<u><u>18,572</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.

HOWE SUSPENDED CEILINGS (GLASGOW) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. RELATED PARTY DISCLOSURES

The company purchased its trade from Howe Suspended Ceilings Limited for £95,470 which was owned by the director.

The company purchased goods and services from Howe Suspended Ceilings (Lincolnshire) Limited for £24,118. At the year end the company owed £3,090. The companies are related as they share a common director.