REGISTERED NUMBER: SC339565 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

DAVIDSON & SHIRLEY LIMITED

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

DAVIDSON & SHIRLEY LIMITED

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	W Tennant J Robertson R C Gray
SECRETARY:	J Robertson
REGISTERED OFFICE:	11 Hope Street Lanark ML11 7ND
REGISTERED NUMBER:	SC339565 (Scotland)
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark Lanarkshire ML11 7NL

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		425,000		425,000
Tangible assets	3		8,477		9,973
			433,477		434,973
CURRENT ASSETS					
Debtors		113,196		93,848	
Cash at bank		14,122		48,554	
		127,318		142,402	
CREDITORS					
Amounts falling due within one year		442,421		484,732	
NET CURRENT LIABILITIES			(315,103)		(342,330)
TOTAL ASSETS LESS CURRENT LIABILITIES			118,374		92,643
CREDITORS					
Amounts falling due after more than one year			(14,146)		(16,324)
PROVISIONS FOR LIABILITIES			(833)		(3,711)
NET ASSETS			103,395		72,608
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			103,095		72,308
SHAREHOLDERS' FUNDS			103,395		72,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by:

W Tennant - Director

J Robertson - Director

R C Gray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill , being the amount paid in connection with the acquisition of the business in 2008 is not being amortised in accordance with Financial Reporting Standards.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	500,000
AMORTISATION	
At 1 April 2011 and 31 March 2012	75,000
NET BOOK VALUE	
At 31 March 2012	425,000
At 31 March 2011	425,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	16,239
DEPRECIATION	
At 1 April 2011	6,266
Charge for year	1,496
At 31 March 2012	7,762
NET BOOK VALUE	
At 31 March 2012	8,477
At 31 March 2011	9,973

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
300	ordinary	£1	300	300

5. TRANSACTIONS WITH DIRECTORS

W. Tennant operates a current account with the company. At the year end the company owed the director £86,935.
J. Robertson operates a current account with the company. At the year end the company owed the director £145,266.
R. C. Gray operates a current account with the company. At the year end the company owed the director £136,526.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DAVIDSON & SHIRLEY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Davidson & Shirley Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Davidson & Shirley Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Davidson & Shirley Limited and state those matters that we have agreed to state to the Board of Directors of Davidson & Shirley Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Davidson & Shirley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Davidson & Shirley Limited. You consider that Davidson & Shirley Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Davidson & Shirley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
Lanarkshire
ML11 7NL

12 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.