REGISTERED NUMBER: SC339536 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

NAUTILUS ENGINEERING LTD

NAUTILUS ENGINEERING LTD (REGISTERED NUMBER: SC339536)

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FOR THE YEAR ENDED 31 AUGUST 2012


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## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 AUGUST 2012

| | |
|---|---|
| **DIRECTOR:** | C M Gittins |
| **SECRETARY:** | A J Gittins |
| **REGISTERED OFFICE:** | 4 West Craibstone Street<br>Bon-Accord Square<br>ABERDEEN<br>AB11 6YL |
| **REGISTERED NUMBER:** | SC339536 (Scotland) |
| **ACCOUNTANTS:** | Bain Henry Reid<br>4 West Craibstone Street<br>Bon-Accord Square<br>ABERDEEN<br>AB11 6YL |

## ABBREVIATED BALANCE SHEET
## 31 AUGUST 2012

| | Notes | 2012 £ | 2011 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | - | 1,590 |
| Debtors | | 23,583 | 22,639 |
| Cash at bank | | 28,536 | 27,192 |
| | | 52,119 | 51,421 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 51,804 | 43,144 |
| **NET CURRENT ASSETS** | | 315 | 8,277 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 315 | 8,277 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | 314 | 8,276 |
| **SHAREHOLDERS' FUNDS** | | 315 | 8,277 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2013 and were signed by:

C M Gittins - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

## 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 1 | Ordinary | £1 | 1 | 1 |

## 3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

| | 2012 £ | 2011 £ |
|---|---|---|
| **C M Gittins** | | |
| Balance outstanding at start of year | 14,959 | 15,553 |
| Amounts advanced | 2,869 | - |
| Amounts repaid | - | (594) |
| Balance outstanding at end of year | 17,828 | 14,959 |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF NAUTILUS ENGINEERING LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nautilus Engineering Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Nautilus Engineering Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nautilus Engineering Ltd and state those matters that we have agreed to state to the director of Nautilus Engineering Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nautilus Engineering Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nautilus Engineering Ltd. You consider that Nautilus Engineering Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nautilus Engineering Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

16 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.