

Company Registration No. SC339529 (Scotland)

VETS NOW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



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VETS NOW LIMITED

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VETS NOW LIMITED

INDEPENDENT AUDITORS' REPORT TO VETS NOW LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Vets Now Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Alan Mitchell (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditor
Dunfermline
30 November 2012

VETS NOW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2		1,084		1,082
Current assets					
Debtors		77,100		77,100	
Creditors: amounts falling due within one year		<u>(73,548)</u>		<u>(75,922)</u>	
Net current assets			<u>3,552</u>		<u>1,178</u>
Total assets less current liabilities			<u>4,636</u>		<u>2,260</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>4,536</u>		<u>2,160</u>
Shareholders' funds			<u>4,636</u>		<u>2,260</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 November 2012



Dr Richard Dixon
Director

Company Registration No. SC339529

VETS NOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Now Group (Europe) Limited, a company incorporated in Scotland, and is included in the consolidated accounts of that company.

VETS NOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Investments £
Cost	
At 1 April 2011	1,082
Additions	2
At 31 March 2012	1,084
Net book value	
At 31 March 2012	1,084
At 31 March 2011	1,082

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Vets 2 Limited	Scotland	Ordinary	100.00
Vets Now Referrals Limited	Scotland	Ordinary	98.00
Vets Now Emergency Limited	Scotland	Ordinary	100.00
Vets Now Ambulance Limited	Scotland	Ordinary	100.00
Vets Now Training Limited	Scotland	Ordinary	100.00
PetNet360 Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Vets 2 Limited	Dormant	1	-
Vets Now Referrals Limited	Veterinary Hospital	(744,771)	10,383
Vets Now Emergency Limited	Veterinary Services	3,814,933	686,344
Vets Now Ambulance Limited	Veterinary Ambulances	(469,966)	(23,779)
Vets Now Training Limited	Dormant	1	-
PetNet360 Limited	Dormant	1	-

VETS NOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent undertaking is Now Group (Europe) Limited, a company registered in Scotland.

The company was under the control of R Dixon throughout the current period. R Dixon is the director and majority shareholder in the ultimate parent undertaking Now Group (Europe) Limited.