

REGISTERED NUMBER: SC339331 (Scotland)

Unaudited Financial Statements
for the Year Ended
31 October 2017
for
KILBARCHAN (HOLDINGS) LIMITED

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for the Year Ended 31 October 2017**

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KILBARCHAN (HOLDINGS) LIMITED

**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

G D Wright
J T Munroe

REGISTERED OFFICE:

Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER:

SC339331 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

KILBARCHAN (HOLDINGS) LIMITED (REGISTERED NUMBER: SC339331)**Balance Sheet
31 October 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	4	435,100	435,100
CURRENT ASSETS			
Debtors	5	28,285	28,235
Cash in hand		<u>300</u>	<u>300</u>
		28,585	28,535
CREDITORS			
Amounts falling due within one year	6	<u>(387,999)</u>	<u>(422,576)</u>
NET CURRENT LIABILITIES		<u>(359,414)</u>	<u>(394,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		75,686	41,059
CREDITORS			
Amounts falling due after more than one year	7	<u>(60,918)</u>	<u>(103,006)</u>
NET ASSETS/(LIABILITIES)		<u>14,768</u>	<u>(61,947)</u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings		<u>14,468</u>	<u>(62,247)</u>
SHAREHOLDERS' FUNDS		<u>14,768</u>	<u>(61,947)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

G D Wright - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Kilbarchan (Holdings) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 November 2016 and 31 October 2017	<u>435,100</u>
NET BOOK VALUE	
At 31 October 2017	<u>435,100</u>
At 31 October 2016	<u>435,100</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	18,000	18,000
Amounts owed by group undertakings	480	480
Other debtors	<u>9,805</u>	<u>9,755</u>
	<u>28,285</u>	<u>28,235</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	4,741	166,354
Trade creditors	4,407	6,826
Amounts owed to group undertakings	349,409	224,409
Taxation and social security	16,677	12,222
Other creditors	<u>12,765</u>	<u>12,765</u>
	<u>387,999</u>	<u>422,576</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>60,918</u>	<u>103,006</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 £	2016 £
J T Munroe and G D Wright		
Balance outstanding at start of year	103,006	147,302
Amounts repaid	(42,088)	(44,296)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,918</u>	<u>103,006</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kilbarchan (Holdings) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilbarchan (Holdings) Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kilbarchan (Holdings) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilbarchan (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Kilbarchan (Holdings) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kilbarchan (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilbarchan (Holdings) Limited. You consider that Kilbarchan (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilbarchan (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

29 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.