

Abbreviated Unaudited Accounts
for the Year Ended
31 October 2016
for
KILBARCHAN (HOLDINGS) LIMITED

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for the Year Ended 31 October 2016**

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KILBARCHAN (HOLDINGS) LIMITED

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

G D Wright
J T Munroe

REGISTERED OFFICE:

Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER:

SC339331 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

KILBARCHAN (HOLDINGS) LIMITED (REGISTERED NUMBER: SC339331)**Abbreviated Balance Sheet****31 October 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	-	1,823
Investments	3	435,100	435,100
		<u>435,100</u>	<u>436,923</u>
CURRENT ASSETS			
Debtors		28,235	28,235
Cash in hand		300	300
		<u>28,535</u>	<u>28,535</u>
CREDITORS			
Amounts falling due within one year		(422,576)	(449,862)
NET CURRENT LIABILITIES		<u>(394,041)</u>	<u>(421,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,059	15,596
CREDITORS			
Amounts falling due after more than one year		(103,006)	(147,302)
NET LIABILITIES		<u>(61,947)</u>	<u>(131,706)</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		(62,247)	(132,006)
SHAREHOLDERS' FUNDS		<u>(61,947)</u>	<u>(131,706)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2017 and were signed on its behalf by:

G D Wright - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The company has net liabilities of £61,947 at 31 October 2016. Included within creditors are amounts of £224,409 due to companies within the group and £103,006 due to the company's directors. Neither the connected companies or the company's directors will seek repayment of sums due to the detriment of any other creditors and as such the directors consider that the going concern basis is appropriate for the financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	7,617
Disposals	(7,617)
At 31 October 2016	-
DEPRECIATION	
At 1 November 2015	5,794
Eliminated on disposal	(5,794)
At 31 October 2016	-
NET BOOK VALUE	
At 31 October 2016	-
At 31 October 2015	1,823

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2015 and 31 October 2016	<u>435,100</u>
NET BOOK VALUE	
At 31 October 2016	<u>435,100</u>
At 31 October 2015	<u>435,100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Carymar Construction Services Ltd

Nature of business: Asbestos surveys and removal

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		451,933	453,327
Loss for the year		<u>(1,304)</u>	<u>(51,038)</u>

North Building Services Limited

Nature of business: Construction

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		13,550	8,121
Profit for the year		<u>5,429</u>	<u>1,317</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>300</u>	<u>300</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
J T Munroe and G D Wright		
Balance outstanding at start of year	147,302	180,302
Amounts repaid	(44,296)	(33,000)
Balance outstanding at end of year	<u>103,006</u>	<u>147,302</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kilbarchan (Holdings) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilbarchan (Holdings) Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kilbarchan (Holdings) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilbarchan (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Kilbarchan (Holdings) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kilbarchan (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilbarchan (Holdings) Limited. You consider that Kilbarchan (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilbarchan (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

25 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.