

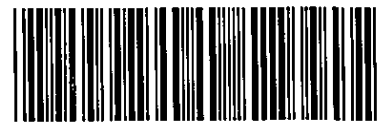
Advanced Refrigeration Ltd

Abbreviated Accounts

for the period ended

31st March 2009

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**Chartered Accountants' Report to the Board of Directors on the
Unaudited Abbreviated Accounts of Advanced Refrigeration Ltd**

In accordance with the engagement letter dated 27th March 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne & Co

James Milne & Co

Chartered Accountants
5 High Street
Inverurie
Aberdeenshire
AB51 3QA

11th January 2010.

Advanced Refrigeration Ltd

Abbreviated Balance Sheet at 31st March 2009

	Note	£	£
Fixed assets			
Tangible assets	2		20,660
Current assets			
Stocks		31,719	
Debtors		65,977	
Cash at bank and in hand		3,352	
		<u>101,048</u>	
Creditors: amounts falling due within one year		<u>(133,694)</u>	
Net current liabilities			(32,646)
Total assets less current liabilities			(11,986)
Creditors: amounts falling due after more than one year			<u>(8,710)</u>
Deficiency of assets			<u>(20,696)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(21,696)</u>
Shareholders' funds			<u>(20,696)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

Advanced Refrigeration Ltd

Abbreviated Balance Sheet (contd.)

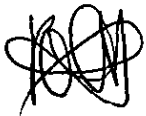
**Directors' statements required by Section 249B(4)
for the period ended 31st March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period ended 31st March 2009 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st March 2009 and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 11/01/2010 and signed on its behalf by



Jodi Thomson
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

Advanced Refrigeration Ltd

Notes to the Abbreviated Accounts for the period ended 31st March 2009

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc.	-	25% reducing balance and 10% to 33.3% straight line
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1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items using a first in first out basis.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Advanced Refrigeration Ltd

Notes to the Abbreviated Accounts for the period ended 31st March 2009

2 Fixed assets

Tangible fixed assets

	£
Cost	
Additions	27,561
At 31st March 2009	27,561
Depreciation	
Charge for the period	6,901
At 31st March 2009	6,901
Net book value	
At 31st March 2009	20,660

3. Share capital

	£
Authorised	
10,000 Ordinary shares of £1 each	10,000
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000

During the period 1,000 ordinary shares of £1 each were issued at par.

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 31/03/09 £	Maximum in period £
Jason Fraser	134	134
Jodi Thomson	7,800	7,800

5. Going concern

The balance sheet shows that liabilities exceed assets by £20,696 including liabilities of £7,934 due by the directors. The directors have confirmed that they will maintain their financial support for the foreseeable future to enable the company to continue normal trading operations. The financial statements are therefore drawn up on a going concern basis.