Registration number: SC339249

Michael Goodman Agencies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

The Hansen Company
Chartered Accountants
The Old Forge
28 Field Road
Glasgow
Scotland
G76 8SE

TUESDAY

S152W4R4
SCT 20/03/2012 #67
COMPANIES HOUSE

Michael Goodman Agencies Ltd

Contents

Accountants' Report 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts ..... 3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Michael Goodman Agencies Ltd for the Year Ended 31 August 2011

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at the year end your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The Hansen Company

Chartered Accountants
The Old Forge
28 Field Road
Glasgow
Scotland
G76 8SE

12 March 2011

Michael Goodman Agencies Ltd

(Registration number: SC339249)

Abbreviated Balance Sheet at 31 August 2011

	Note	31 August 2011 £	31 August 2010 £
Fixed assets			
Tangible fixed assets		343	429
Current assets			
Debtors		-	33,050
Cash at bank and in hand		11,520	12,843
		11,520	45,893
Creditors: Amounts falling due within one year		(11,353)	(15,099)
Net current assets		167	30,794
Net assets		510	31,223
Capital and reserves			
Called up share capital	3	3	1
Profit and loss account		507	31,222
Shareholders' funds		510	31,223

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 12 March 2011 and signed on its behalf by:

M Goodman
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Michael Goodman Agencies Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	3,127	3,127
At 31 August 2011	3,127	3,127
Depreciation		
At 1 September 2010	2,698	2,698
Charge for the year	86	86
At 31 August 2011	2,784	2,784
Net book value		
At 31 August 2011	343	343

..... *continued*

At 31 August 2010	429	429

3 Share capital

Allotted, called up and fully paid shares

	31 August 2011		31 August 2010	
	No.	£	No.	£
Ordinary Shares of £1 of £1 each	3	3	1	1

New shares allotted

During the year 2 Ordinary Shares of £1 having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.