REGISTERED NUMBER: SC339246 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Morris Swanley Ltd

Morris Swanley Ltd (Registered number: SC339246)

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for the Year Ended 30 June 2012

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Morris Swanley Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	P Morris Mrs M Morris
SECRETARY:	Mrs M Morris
REGISTERED OFFICE:	Nether Swanley Stonehaven Aberdeenshire AB39 3US
REGISTERED NUMBER:	SC339246 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		279		627
CURRENT ASSETS					
Debtors		20,209		27,657	
Cash at bank		18,382		35,940	
		38,591		63,597	
CREDITORS					
Amounts falling due within one year		37,823		35,125	
NET CURRENT ASSETS			768		28,472
TOTAL ASSETS LESS CURRENT LIABILITIES			1,047		29,099
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			47		28,099
SHAREHOLDERS' FUNDS			1,047		29,099

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2013 and were signed on its behalf by:

P Morris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the fair value of consultancy services provided. Revenue from consulting is recognised when the service has been provided and all obligations to the customers under the consulting agreement have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	1,056
DEPRECIATION	
At 1 July 2011	429
Charge for year	348
At 30 June 2012	777
NET BOOK VALUE	
At 30 June 2012	279
At 30 June 2011	627

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	1,000	1,000

continued...

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
P Morris		
Balance outstanding at start of year	-	-
Amounts advanced	593	-
Amounts repaid	-	-
Balance outstanding at end of year	593	-

The company paid dividends of £138,452 to Mr Peter Morris,a director of the company, during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.