Registered Number SC339191

E Webster Limited

Abbreviated Accounts

31 March 2012

E Webster Limited **Registered Number SC339191**

Company Information

Registered Office:
505 Great Western Road
GLASGOW
G12 8HN

Reporting Accountants:
The Kelvin Partnership Ltd

Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

E Webster Limited **Registered Number SC339191**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		75,000		85,000
Tangible	3		29,301		32,661
			104,301		117,661
Current assets					
Stocks		59,120		58,043	
Cash at bank and in hand		49,480		45,759	
Total current assets		108,600		103,802	
Creditors: amounts falling due within one year		(155,815)		(181,010)	
Net current assets (liabilities)			(47,215)		(77,208)
Total assets less current liabilities			57,086		40,453
Creditors: amounts falling due after more than one year			(27,788)		(26,450)
Total net assets (liabilities)			29,298		14,003
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			29,198		13,903
Shareholders funds			29,298		14,003

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:
I Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twelve years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	100,000
At 31 March 2012	100,000
Amortisation	
At 01 April 2011	15,000
Charge for year	10,000
At 31 March 2012	25,000
Net Book Value	
At 31 March 2012	75,000
At 31 March 2011	85,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	46,398
At 31 March 2012	46,398
Depreciation	
At 01 April 2011	13,737
Charge for year	3,360
At 31 March 2012	17,097
Net Book Value	
At 31 March 2012	29,301
At 31 March 2011	32,661

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100