Registered Number SC339073

BRAERIACH LIMITED

Abbreviated Accounts

31 May 2012

BRAERIACH LIMITED **Registered Number SC339073**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	320,000	440,000
Tangible assets	3	41,379	51,724
		361,379	491,724
Current assets			
Debtors		43,568	626
		43,568	626
Creditors: amounts falling due within one year		(86,811)	(250,183)
Net current assets (liabilities)		(43,243)	(249,557)
Total assets less current liabilities		318,136	242,167
Total net assets (liabilities)		318,136	242,167
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		318,036	242,067
Shareholders' funds		318,136	242,167

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
Bruce Strickland, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 20% reducing balance

Intangible assets amortisation policy
Goodwill is the difference between amounts paid on the acquistion of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 14.3% straight line over 6 years

Other accounting policies
Company's business

The company's business is dental services through participation in the partnership of Care Dental. Income comprises the company's share in the partnership profits and losses each year. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current account in the books of that business

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	840,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	840,000
Amortisation	
At 1 June 2011	400,000
Charge for the year	120,000
On disposals	-
At 31 May 2012	520,000
Net book values	
At 31 May 2012	320,000
At 31 May 2011	440,000

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	110,000
Depreciation	
At 1 June 2011	58,276
Charge for the year	10,345
On disposals	-
At 31 May 2012	68,621
Net book values	
At 31 May 2012	41,379
At 31 May 2011	51,724

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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