

Registered Number SC339039

Villafield Ltd

Abbreviated Accounts

30 April 2012

Villafield Ltd

Registered Number SC339039

Company Information

Registered Office:

2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Villafield Ltd

Registered Number SC339039

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	41,943	51,975
		<u>41,943</u>	<u>51,975</u>
Current assets			
Debtors		97,447	91,963
Cash at bank and in hand		134,605	66,120
Total current assets		<u>232,052</u>	<u>158,083</u>
Creditors: amounts falling due within one year	3	(94,770)	(84,530)
Net current assets (liabilities)		137,282	73,553
Total assets less current liabilities		<u>179,225</u>	<u>125,528</u>
Creditors: amounts falling due after more than one year	3	(17,897)	(26,945)
Provisions for liabilities		(2,638)	(3,686)
Total net assets (liabilities)		<u>158,690</u>	<u>94,897</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		158,590	94,797
Shareholders funds		<u>158,690</u>	<u>94,897</u>

-
- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

C W Gillespie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 May 2011	-	94,792
At 30 April 2012	-	<u>94,792</u>
Depreciation		
At 01 May 2011		42,817
Charge for year	-	<u>10,032</u>
At 30 April 2012	-	<u>52,849</u>
Net Book Value		

At 30 April 2012	41,943
At 30 April 2011	<u>51,975</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	26,848	38,366

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
51 "A" ordinary shares of £1 each	51	51
49 "B" ordinary shares of £1 each	49	49