Registered Number SC339039

Villafield Ltd

Abbreviated Accounts

30 April 2011

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.

2 Melville Street
Falkirk
FK1 1HZ

Villafield Ltd **Registered Number SC339039**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		51,975		64,356
			51,975		64,356
Current assets					
Debtors		91,963		50,931	
Cash at bank and in hand		66,120		58,890	
Total current assets		158,083		109,821	
Creditors: amounts falling due within one year	3	(84,530)		(63,230)	
Net current assets (liabilities)			73,553		46,591
Total assets less current liabilities			125,528		110,947
Creditors: amounts falling due after more than one year	3		(26,945)		(55,761)
Provisions for liabilities			(3,686)		(5,464)
Total net assets (liabilities)			94,897		49,722
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			94,797		49,622
Shareholders funds			94,897		49,722

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:
C W Gillespie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	94,792
At 30 April 2011	94,792
Depreciation	
At 01 May 2010	30,436
Charge for year	12,381
At 30 April 2011	42,817
Net Book Value	

At 30 April 2011	51,975
At 30 April 2010	64,356

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years		11,024

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
51 "A" ordinary shares of £1 each	51	51
49 "B" ordinary shares of £1 each	49	49