
LARGS INTERIORS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31st JULY 2014**

Company Number: SC 338939

WEDNESDAY



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29/04/2015

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COMPANIES HOUSE

LARGS INTERIORS LIMITED

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Directors Report

Principal Activity

The principal activity is Interior Design Retail & Supply.

Directors & their Interests

The directors who served the company during the year and their interests were as follows;

Elaine Malone	100%
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Allotted, called up and fully paid Ordinary shares of £1	£ 1
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Elaine Malone

LARGS INTERIORS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTOR OF LARGS INTERIORS LTD

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31st July 2014 set out on pages 3 to 7, and you consider the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Pearson Bone & Co

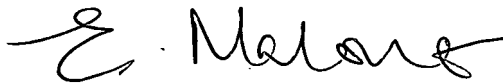
Pearson Bone & Co
Chartered Certified Accountants
LARGS

LARGS INTERIORS LIMITED

Abbreviated Balance Sheet
As at 31st JULY 2014

	Note	2014	2013
			£
Fixed Assets			
Premises/Set up		<u>3688</u>	<u>3688</u>
		3688	3688
Current Assets			
Stocks	4	2500	2500
Debtors		500	500
Cash at the bank and in hand		<u>3749</u>	<u>3303</u>
		6749	6303
Creditors:		<u>11188</u>	<u>10421</u>
Net Current assets / (liabilities)		(4439)	(4118)
Total Assets less Current Liabilities		<u>(751)</u>	<u>(430)</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	1	1
Profit and Loss Account		(750)	(429)
Shareholders' Funds		<u>(751)</u>	<u>(430)</u>

The abbreviated accounts were approved by the Board and signed on its behalf by:



Mrs E Malone
Director

The notes on page 7-form part of these financial statements.

Abbreviated Balance sheet (continued)

**Directors' statements required by section 249B (4)
For the year ended 31st July 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

For the year ending 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board on and signed on its behalf by

Mrs E Malone
Director

A handwritten signature in black ink, appearing to read 'E. Malone', with a stylized flourish at the end.

The notes on page 6 form an integral part of these financial statements.

**Notes to the Abbreviated Financial Statements
For the year ended 31 JULY 2014.**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3 Creditors

Trade Creditors	£ 3839
Directors Loan	£ 7349

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

3. Share Capital

Allotted, called up and fully paid	
Ordinary shares of £1	£ 1

4. Corporation Tax

The Corporation Tax for the year is £ 0.

LARGS INTERIORS LIMITED

Detailed Trading and Profit and Loss account For the year ended 31st JULY 2014

	£	£
SALES		68211
Less; PURCHASES		<u>26813</u>
		41398
BANK INTEREST		0
 <u>OPERATING COSTS</u>		
EMPLOYEE COSTS	27895	
PREMISES COSTS	8162	
REPAIRS	0	
MOTOR VEHICLE	1671	
TRAVEL	353	
ADVERTISING&STATIONERY	118	
LEGAL & PROFESSIONAL	1480	
FINANCE CHARGES	966	
GENERAL	<u>1074</u>	
		<u>41719</u>
PROFIT BEFORE TAX		-321
CORPORATION TAX		<u>0</u>
PROFIT AFTER TAX		-321
DIVIDENDS PAID		<u>0</u>
Retained Profit (Loss) for the year		<u>-321</u>