
LARGS INTERIORS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st JULY 2011

Company Number: SC 338939

THURSDAY



SCT *S17NGEUP*
26/04/2012 #327
COMPANIES HOUSE

LARGS INTERIORS LIMITED

Contents

	Page
Directors' Report	3
Accountants' Report	4
Abbreviated Balance Sheet	5 - 6
Notes to the Financial Statements	7
<i>The following pages do not form part of the statutory accounts:</i>	
Trading and profit and loss account and summaries	8

Directors Report

Principal Activity

The principal activity is Interior Design Retail & Supply.

Directors & their Interests

The directors who served the company during the year and their interests were as follows;

Wilson Malone	100%
---------------	------

Allotted, called up and fully paid Ordinary shares of £1	£ 100
---	-------


Wilson Malone

LARGS INTERIORS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE
DIRECTOR OF LARGS INTERIORS LTD**

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 31st July 2011 set out on pages 3 to 7, and you consider the company was entitled to exemption from audit under section 477 of the Companies Act 2009 relating to small companies

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Pearson Bone & Co

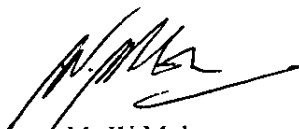
Pearson Bone & Co
Chartered Certified Accountants
LARGS

LARGS INTERIORS LIMITED

Abbreviated Balance Sheet As at 31st JULY 2011

	Note	2011	2010
			£
Fixed Assets			
Premises/Set up		3688	3688
		3688	3688
Current Assets			
Stocks	4	2500	2500
Debtors		750	750
Cash at the bank and in hand		4175	7797
		7425	11047
Creditors:		14747	21159
Net Current assets / (liabilities)		(7322)	(10112)
Total Assets less Current Liabilities		(3634)	(6424)
CAPITAL AND RESERVES			
Called up Share Capital	3	1	1
Profit and Loss Account		(3633)	(6423)
Shareholders' Funds		(3634)	(6424)

The abbreviated accounts were approved by the Board and signed on its behalf by:


Mr W Malone
Director

The notes on page 7-form part of these financial statements.

LARGS INTERIORS LIMITED

Abbreviated Balance sheet (continued)

Directors' statements required by section 249B (4) For the year ended 31st July 2011

In approving these abbreviated accounts as directors of the company we hereby confirm:

For the year ending 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2009 relating to small companies.

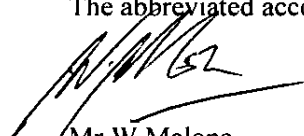
Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board on and signed on its behalf by


Mr W Malone
Director

The notes on page 6 form an integral part of these financial statements.

LARGS INTERIORS LIMITED

Notes to the Abbreviated Financial Statements For the year ended 31 JULY 2011.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company exclusive of VAT.

1.3 Creditors

Trade Creditors	£ 6098
Directors Loan	£ 8649

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

3. Share Capital

Allotted, called up and fully paid Ordinary shares of £1	£ 100
---	-------

4. Corporation Tax

The Corporation Tax for the year is £ 0.

LARGS INTERIORS LIMITED

Detailed Trading and Profit and Loss account For the year ended 31st JULY 2011

	£	£
SALES		104472
Less; PURCHASES		<u>41634</u>
		62837
BANK INTEREST		0
 <u>OPERATING COSTS</u>		
EMPLOYEE COSTS	48027	
PREMISES COSTS	5541	
REPAIRS	0	
MOTOR VEHICLE	1090	
TRAVEL	35	
ADVERTISING&STATIONERY	1519	
LEGAL & PROFESSIONAL	1560	
FINANCE CHARGES	1544	
GENERAL	<u>729</u>	
		<u>60046</u>
PROFIT BEFORE TAX		2791
CORPORATION TAX		<u>0</u>
PROFIT AFTER TAX		2791
DIVIDENDS PAID		<u>0</u>
Retained Profit (Loss) for the year		<u>2791</u>