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Report of the Director and

Unaudited Financial Statements for the Year Ended 28 February 2011

for

SAS Couriers (Scotland) Ltd

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SAS Couriers (Scotland) Ltd

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for the Year Ended 28 February 2011

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SAS Couriers (Scotland) Ltd

Company Information
for the Year Ended 28 February 2011

DIRECTOR:	A Logan
SECRETARY:	S A Logan
REGISTERED OFFICE:	2 East Avenue Viewpark Uddingston G71 6LG
REGISTERED NUMBER:	SC338741 (Scotland)
ACCOUNTANTS:	Tax Link 17 Wellgate Street Larkhall Lanarkshire ML9 2AG

SAS Couriers (Scotland) Ltd

Report of the Director
for the Year Ended 28 February 2011

The director presents his report with the financial statements of the company for the year ended 28 February 2011.

INCORPORATION
The company was incorporated on 3 March 2008.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Couriers

DIRECTOR
A Logan held office during the whole of the period from 1 March 2010 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Logan Director

28 November 2011

SAS Couriers (Scotland) Ltd

Profit and Loss Account
for the Year Ended 28 February 2011

	Notes	£
TURNOVER		30,420
Cost of sales		11,791
GROSS PROFIT		18,629
Administrative expenses		17,503
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,126
Tax on profit on ordinary activities	3	424
PROFIT FOR THE FINANCIAL YEAR		702

The notes form part of these financial statements

SAS Couriers (Scotland) Ltd

Balance Sheet
28 February 2011

	Notes	£
CURRENT ASSETS		
Debtors	5	600
Cash at bank		9,731
		10,331
CREDITORS		
Amounts falling due within one year	6	17,850
NET CURRENT LIABILITIES		(7,519)
TOTAL ASSETS LESS CURRENT LIABILITIES		(7,519)
CAPITAL AND RESERVES		
Called up share capital	7	2
Profit and loss account	8	(7,521)
SHAREHOLDERS' FUNDS		(7,519)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 November 2011 and were signed by:

A Logan - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Director's remuneration and other benefits etc	13,720

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	424
Tax on profit on ordinary activities	424

4. DIVIDENDS

	£
Ordinary shares of 1 each	
Final	2,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	12,960
Taxation and social security	4,890
	17,850

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	2

8. RESERVES

	Profit and loss account £
At 1 March 2010	(6,223)
Profit for the year	702
Dividends	(2,000)
At 28 February 2011	(7,521)

SAS Couriers (Scotland) Ltd

Report of the Accountants to the Director of
SAS Couriers (Scotland) Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tax Link
17 Wellgate Street
Larkhall
Lanarkshire
ML9 2AG

Date: 28/11/2011

SAS Couriers (Scotland) Ltd

Trading and Profit and Loss Account
for the Year Ended 28 February 2011

	£	£
Sales		30,420
Cost of sales		
Fuel & Oil	1,202	
Insurance, Road Tax etc	989	
Sub-Contractors	6,102	
Hire of plant and machinery	3,498	
		11,791
GROSS PROFIT		18,629
Expenditure		
Directors' salaries	13,720	
P.A.Y.E	740	
Repairs & Servicing	770	
Telephone	334	
Post and stationery	194	
Motor expenses	205	
Sundry expenses	(1)	
Accountancy	1,432	
Professional Fees	15	
		17,409
		1,220
Finance costs		
Bank charges		94
NET PROFIT		1,126

SAS Couriers (Scotland) Ltd

Overdrawn Director's Current or Loan Account
28 February 2011

The following accounts have DEBIT balances as indicated at 28 February 2011:

Directors' loan accounts Acc Order		£
1	A Logan	600

Please consider any disclosure requirements.