Registered Number SC338727

REDCO MILNE LIMITED

Abbreviated Accounts

30 June 2012

REDCO MILNE LIMITED **Registered Number SC338727**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		2,230,950	2,230,950
Debtors	2	4,521	5,973
Cash at bank and in hand		3,816	865
		2,239,287	2,237,788
Creditors: amounts falling due within one year		(3,037,363)	(2,901,096)
Net current assets (liabilities)		(798,076)	(663,308)
Total assets less current liabilities		(798,076)	(663,308)
Total net assets (liabilities)		(798,076)	(663,308)
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		(798,096)	(663,328)
Shareholders' funds		(798,076)	(663,308)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 March 2013

And signed on their behalf by:
Glenn F W Allison, Director
Paul H Gee, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies
The financial statements have been prepared on the going concern basis notwithstanding the company had net liabilities of £798,076 at the balance sheet date. The directors believe the going concern basis to be appropriate as the company's shareholders have provided the company with an undertaking that for at least twelve months from the date of approval of these financial statements, they will continue to make available such funds as are required by the company and in particular will not seek repayment of the amounts currently made available. Based on this undertaking the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

2 Debtors

No amounts are due in more than one year

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

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