Registered Number SC338656

RESYS ENGINEERING SERVICES LTD

Abbreviated Accounts

31 March 2012

RESYS ENGINEERING SERVICES LTD **Registered Number SC338656**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		25,998		11,359
Total fixed assets			25,998		11,359
Current assets					
Debtors		33,847		54,027	
Cash at bank and in hand		63,146		57,068	
Total current assets		96,993		111,095	
Creditors: amounts falling due within one year		(58,244)		(76,290)	
Net current assets			38,749		34,805
Total assets less current liabilities			64,747		46,164
Total net Assets (liabilities)			64,747		46,164
Capital and reserves					
Called up share capital			40		40
Profit and loss account			64,707		46,124
Shareholders funds			64,747		46,164

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:
Calum Masson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Land and Buildings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	24,330
additions	24,340
disposals	
revaluations	
transfers	
At 31 March 2012	48,670
Depreciation	
At 31 March 2011	12,971
Charge for year	9,701
on disposals	
At 31 March 2012	22,672
Net Book Value	
At 31 March 2011	11,359
At 31 March 2012	25,998

2 Stocks

Stock is valued at the lower of cost and net realisable value.

3 Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss

account over theperiod of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.