Registered number
338622

ADL Property Management Limited

Abbreviated Accounts

29 February 2012



ADL Property Management Limited
Registered number: 338622
Abbreviated Balance Sheet
as at 29 February 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		-		305
Current assets					
Debtors		8,052		1,620	
Cash at bank and in hand		2,165		4,729	
		10,217		6,349	
Creditors: amounts falling due within one year		(14,507)		(7,907)	
Net current liabilities			(4,290)		(1,558)
Net liabilities			(4,290)		(1,253)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(4,390)		(1,353)
Shareholders' funds			(4,290)		(1,253)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. Kinghorn

Mrs D Kinghorn
Director
Approved by the board on 9 November 2012

ADL Property Management Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 March 2011	1,220
At 29 February 2012	1,220
Depreciation	
At 1 March 2011	915
Charge for the year	305
At 29 February 2012	1,220
Net book value	
At 29 February 2012	-
At 28 February 2011	305

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100