

**REDDISHPINK MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

Rosslyn Associates Ltd

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Reddishpink Media Limited
Unaudited Financial Statements
For The Year Ended 28 February 2018

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Reddishpink Media Limited
Balance Sheet
As at 28 February 2018

Registered number: SC338613

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,387		20,066
			<u>15,387</u>		<u>20,066</u>
CURRENT ASSETS					
Stocks	5	6,000		6,000	
Debtors	6	15,004		5,956	
Cash at bank and in hand		19,308		21,936	
		<u>40,312</u>		<u>33,892</u>	
Creditors: Amounts Falling Due Within One Year	7	(28,753)		(29,410)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>11,559</u>		<u>4,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,946</u>		<u>24,548</u>
Creditors: Amounts Falling Due After More Than One Year	8		(1,974)		(1,363)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(2,928)		(3,831)
			<u></u>		<u></u>
NET ASSETS			<u>22,044</u>		<u>19,354</u>
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and Loss Account			22,043		19,353
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>22,044</u>		<u>19,354</u>

Reddishpink Media Limited
Balance Sheet (continued)
As at 28 February 2018

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Ellison

11/05/2018

The notes on pages 3 to 5 form part of these financial statements.

Reddishpink Media Limited
Notes to the Financial Statements
For The Year Ended 28 February 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Fixtures & Fittings	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Reddishpink Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2018

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2017	85,651	1,159	86,810
Additions	10,640	-	10,640
As at 28 February 2018	<u>96,291</u>	<u>1,159</u>	<u>97,450</u>
Depreciation			
As at 1 March 2017	65,679	1,065	66,744
Provided during the period	15,225	94	15,319
As at 28 February 2018	<u>80,904</u>	<u>1,159</u>	<u>82,063</u>
Net Book Value			
As at 28 February 2018	<u>15,387</u>	<u>-</u>	<u>15,387</u>
As at 1 March 2017	<u>19,972</u>	<u>94</u>	<u>20,066</u>

5. Stocks

	2018	2017
	£	£
Stock - work in progress	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	11,031	4,416
Prepayments and accrued income	2,433	-
Other debtors	1,540	1,540
	<u>15,004</u>	<u>5,956</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	3,227	1,488
Trade creditors	4,662	1,247
Other creditors	20,864	26,675
	<u>28,753</u>	<u>29,410</u>

Reddishpink Media Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2018

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	1,974	1,363

9. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,227	1,488
Between one and five years	1,974	1,363
	<u>5,201</u>	<u>2,851</u>
	<u>5,201</u>	<u>2,851</u>

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	2,928	3,831
	<u>2,928</u>	<u>3,831</u>

11. Share Capital

			2018	2017
Allotted, Called up and fully paid			1	1
	Value	Number	2018	2017
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.01	100	1	1

12. Related Party Transactions

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS102 section 1A appendix C.

13. Ultimate Controlling Party

The company's ultimate controlling party is M A L Ellison by virtue of his ownership of 60% of the issued share capital in the company.

14. General Information

Reddishpink Media Limited Registered number SC338613 is a limited by shares company incorporated in Scotland. The Registered Office is 131 Harburn Avenue, Deans, Livingston, EH54 8NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.