

**REDDISHPINK MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower
Edinburgh Technopole, Milton Bridge
Edinburgh
Midlothian
EH26 0BA

Reddishpink Media Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Registered number: SC338613

Page 1

Reddishpink Media Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Ellison

11/08/2017

The notes on pages 3 to 5 form part of these financial statements.

Reddishpink Media Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Fixtures & Fittings	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Reddishpink Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

2. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 March 2016	69,015	1,159	70,174
Additions	16,636	-	16,636
As at 28 February 2017	<u>85,651</u>	<u>1,159</u>	<u>86,810</u>
Depreciation			
As at 1 March 2016	49,157	884	50,041
Provided during the period	16,522	181	16,703
As at 28 February 2017	<u>65,679</u>	<u>1,065</u>	<u>66,744</u>
Net Book Value			
As at 28 February 2017	<u>19,972</u>	<u>94</u>	<u>20,066</u>
As at 1 March 2016	<u>19,858</u>	<u>275</u>	<u>20,133</u>

3. Stocks

	2017	2016
	£	£
Stock - work in progress	6,000	5,000
	<u>6,000</u>	<u>5,000</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,416	764
Other debtors	1,540	1,540
	<u>5,956</u>	<u>2,304</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,488	-
Trade creditors	1,247	1,878
Other creditors	24,948	21,897
Accruals and deferred income	1,727	1,825
	<u>29,410</u>	<u>25,600</u>

Reddishpink Media Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,363	-

7. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,488	-
Between one and five years	1,363	-
	<u>2,851</u>	<u>-</u>
	<u>2,851</u>	<u>-</u>

8. Deferred Taxation

	2017	2016
	£	£
As at 1 March 2016	3,804	3,057
Deferred taxation	27	747
	<u>3,831</u>	<u>3,804</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.01	100	1	1

On the 31/3/2016 5 of the ordinary shares were reclassified as ordinary B shares with a nominal value of 1 pence each. Total aggregate value of 5 pence. The ownership of the shares did not change.

10. Related Party Transactions

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS102 section 1A appendix C.

11. Ultimate Controlling Party

The company's ultimate controlling party is M A L Ellison by virtue of his ownership of 60% of the issued share capital in the company.

12. General Information

Reddishpink Media Limited Registered number SC338613 is a limited by shares company incorporated in Scotland. The Registered Office is 131 Harburn Ave, Deans, Livingston, EH54 8NL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.