

**REDDISHPINK MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Rosslyn Associates Ltd

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Reddishpink Media Limited
Company No. SC338613
Abbreviated Balance Sheet 29 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		20,133		18,459
			20,133		18,459
CURRENT ASSETS					
Stocks		5,000		7,000	
Debtors		2,304		10,796	
Cash at bank and in hand		25,830		27,553	
		33,134		45,349	
Creditors: Amounts Falling Due Within One Year	3	(25,501)		(24,340)	
NET CURRENT ASSETS (LIABILITIES)			7,633		21,009
TOTAL ASSETS LESS CURRENT LIABILITIES			27,766		39,468
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,804)		(3,057)
NET ASSETS			23,962		36,411
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			23,862		36,311
SHAREHOLDERS' FUNDS			23,962		36,411

Reddishpink Media Limited
Company No. SC338613
Abbreviated Balance Sheet (continued) 29 February 2016

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mark Ellison

25/08/2016

Reddishpink Media Limited
Notes to the Abbreviated Accounts
For The Year Ended 29 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Fixtures & Fittings	25% on cost

1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Reddishpink Media Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 29 February 2016

2. Tangible Assets

	Total
Cost	£
As at 1 March 2015	52,102
Additions	20,150
Disposals	(2,078)
As at 29 February 2016	<u>70,174</u>
Depreciation	
As at 1 March 2015	33,643
Provided during the period	16,398
As at 29 February 2016	<u>50,041</u>
Net Book Value	
As at 29 February 2016	<u>20,133</u>
As at 1 March 2015	<u>18,459</u>

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	1,878	1,325
Corporation tax	6,727	8,046
VAT	4,902	5,717
Other creditors	1,517	625
Accruals and deferred income	1,825	1,825
Director's loan account	8,652	6,802
	<u>25,501</u>	<u>24,340</u>

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

5. Ultimate Controlling Party

The company's ultimate controlling party is M A L Ellison by virtue of his ownership of 60% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.