REGISTERED NUMBER: SC338570 (Scotland)

Gilfedder & McInnes Ltd.

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

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Gilfedder & McInnes Ltd.

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	B G Gilfedder Ms L McQuillan M Hutchison
SECRETARY:	E Snow
REGISTERED OFFICE:	101 Leith Walk Edinburgh EH6 8NP
REGISTERED NUMBER:	SC338570 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		120,000		180,000
Tangible assets	3		1,304		1,852
			121,304		181,852
CURRENT ASSETS					
Work in progress		31,517		33,971	
Debtors		5,422		33,938	
Cash at bank and in hand		60,145		56,821	
		97,084		124,730	
CREDITORS					
Amounts falling due within one year		88,299		111,645	
NET CURRENT ASSETS			8,785		13,085
TOTAL ASSETS LESS CURRENT LIABILITIES			130,089		194,937
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			129,989		194,837
SHAREHOLDERS' FUNDS			130,089		194,937

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

B G Gilfedder - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents net invoiced legal aid services, excluding value added tax and is recognised at the point when legal aid is provided.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Work in progress
Work in progress is valued at full sales value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	600,000
AMORTISATION	
At 1 April 2015	420,000
Amortisation for year	60,000
At 31 March 2016	480,000
NET BOOK VALUE	
At 31 March 2016	120,000
At 31 March 2015	180,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	9,967
Additions	1,250
At 31 March 2016	11,217
DEPRECIATION	
At 1 April 2015	8,115
Charge for year	1,798
At 31 March 2016	9,913
NET BOOK VALUE	
At 31 March 2016	1,304
At 31 March 2015	1,852

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.