

THE FISH PEOPLE (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH MARCH 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

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FOR THE YEAR ENDED 30TH MARCH 2016

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THE FISH PEOPLE (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH MARCH 2016

DIRECTOR: A Bell

SECRETARY: T Bell

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

BUSINESS ADDRESS: 5 Larch Road
Dumbreck
Glasgow
G41 5DA

REGISTERED NUMBER: SC338564 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)**ABBREVIATED BALANCE SHEET**
30TH MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		328,800		356,200
Tangible assets	3		<u>68,898</u>		<u>66,907</u>
			397,698		423,107
CURRENT ASSETS					
Stocks		9,950		9,375	
Debtors		603,802		569,532	
Cash at bank and in hand		<u>1,116,866</u>		<u>800,998</u>	
		1,730,618		1,379,905	
CREDITORS					
Amounts falling due within one year		<u>547,520</u>		<u>385,971</u>	
NET CURRENT ASSETS			<u>1,183,098</u>		<u>993,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,580,796		1,417,041
PROVISIONS FOR LIABILITIES			<u>10,215</u>		<u>9,243</u>
NET ASSETS			<u>1,570,581</u>		<u>1,407,798</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,570,580</u>		<u>1,407,797</u>
SHAREHOLDERS' FUNDS			<u>1,570,581</u>		<u>1,407,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd December 2016 and were signed by:

A Bell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31st March 2015	
and 30th March 2016	<u>548,000</u>
AMORTISATION	
At 31st March 2015	191,800
Amortisation for year	<u>27,400</u>
At 30th March 2016	<u>219,200</u>
NET BOOK VALUE	
At 30th March 2016	<u>328,800</u>
At 30th March 2015	<u>356,200</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st March 2015	138,612
Additions	<u>22,359</u>
At 30th March 2016	<u>160,971</u>
DEPRECIATION	
At 31st March 2015	71,705
Charge for year	<u>20,368</u>
At 30th March 2016	<u>92,073</u>
NET BOOK VALUE	
At 30th March 2016	<u>68,898</u>
At 30th March 2015	<u>66,907</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.