

REGISTERED NUMBER: SC338564 (Scotland)

THE FISH PEOPLE (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH MARCH 2014

JRD Partnership Ltd
Chartered Accountants
11 Portland Road,
Kilmarnock
Ayrshire
KA1 2BT

WEDNESDAY



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24/12/2014

#358

COMPANIES HOUSE

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

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FOR THE YEAR ENDED 30TH MARCH 2014

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THE FISH PEOPLE (SCOTLAND) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30TH MARCH 2014

DIRECTOR: A Bell

SECRETARY: T Bell

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC338564 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

ABBREVIATED BALANCE SHEET
30TH MARCH 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	383,600	411,000
Tangible assets	3	51,157	41,911
		<u>434,757</u>	<u>452,911</u>
CURRENT ASSETS			
Stocks		6,361	5,654
Debtors		579,171	545,066
Cash at bank and in hand		652,308	1,252,223
		<u>1,237,840</u>	<u>1,802,943</u>
CREDITORS			
Amounts falling due within one year		<u>411,671</u>	<u>426,430</u>
NET CURRENT ASSETS		<u>826,169</u>	<u>1,376,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,260,926</u>	<u>1,829,424</u>
CREDITORS			
Amounts falling due after more than one year		-	(670,099)
PROVISIONS FOR LIABILITIES		<u>(5,214)</u>	<u>(7,218)</u>
NET ASSETS		<u><u>1,255,712</u></u>	<u><u>1,152,107</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>1,255,711</u>	<u>1,152,106</u>
SHAREHOLDERS' FUNDS		<u><u>1,255,712</u></u>	<u><u>1,152,107</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

ABBREVIATED BALANCE SHEET - continued
30TH MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd December 2014 and were signed by:

A Bell - Director

A handwritten signature in black ink that reads "Andrew Bell". The signature is written in a cursive style with a large initial 'A'.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31st March 2013 and 30th March 2014	548,000
AMORTISATION	
At 31st March 2013	137,000
Amortisation for year	27,400
At 30th March 2014	164,400
NET BOOK VALUE	
At 30th March 2014	383,600
At 30th March 2013	411,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31st March 2013	80,673
Additions	22,939
At 30th March 2014	103,612
DEPRECIATION	
At 31st March 2013	38,762
Charge for year	13,693
At 30th March 2014	52,455
NET BOOK VALUE	
At 30th March 2014	51,157
At 30th March 2013	41,911

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH MARCH 2014

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30th March 2014 and the period ended 30th March 2013:

	2014 £	2013 £
A Bell		
Balance outstanding at start of year	-	-
Amounts advanced	6,623	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,623</u>	<u>-</u>

The loan balance was repaid on 30 June 2014.