

THE FISH PEOPLE (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

FRIDAY



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23/12/2011
COMPANIES HOUSE

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

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FOR THE YEAR ENDED 31 MARCH 2011

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THE FISH PEOPLE (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: A Bell

SECRETARY: T Bell

REGISTERED OFFICE: 11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REGISTERED NUMBER: SC338564 (Scotland)

ACCOUNTANTS: JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		465,800		493,200
Tangible assets	3		37,940		30,710
			<u>503,740</u>		<u>523,910</u>
CURRENT ASSETS					
Stocks		5,228		4,431	
Debtors		213,089		205,107	
Cash at bank and in hand		705,043		650,125	
		<u>923,360</u>		<u>859,663</u>	
CREDITORS					
Amounts falling due within one year		<u>845,845</u>		<u>931,132</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>77,515</u>		<u>(71,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>581,255</u>		<u>452,441</u>
PROVISIONS FOR LIABILITIES			<u>4,230</u>		<u>1,913</u>
NET ASSETS			<u><u>577,025</u></u>		<u><u>450,528</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>577,024</u>		<u>450,527</u>
SHAREHOLDERS' FUNDS			<u><u>577,025</u></u>		<u><u>450,528</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

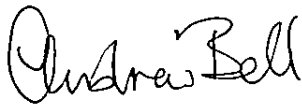
The notes form part of these abbreviated accounts

THE FISH PEOPLE (SCOTLAND) LIMITED (REGISTERED NUMBER: SC338564)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2011 and were signed by:

A handwritten signature in black ink that reads "Andrew Bell". The signature is written in a cursive style with a large initial 'A'.

A Bell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	548,000
AMORTISATION	
At 1 April 2010	54,800
Charge for year	27,400
At 31 March 2011	82,200
NET BOOK VALUE	
At 31 March 2011	465,800
At 31 March 2010	493,200

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	45,958
Additions	17,275
At 31 March 2011	63,233
DEPRECIATION	
At 1 April 2010	15,248
Charge for year	10,045
At 31 March 2011	25,293
NET BOOK VALUE	
At 31 March 2011	37,940
At 31 March 2010	30,710

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	1	1