REGISTERED NUMBER: SC338463 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

OVER THE COUNTER LIMITED

OVER THE COUNTER LIMITED (REGISTERED NUMBER: SC338463)

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for the year ended 31 July 2012

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COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTORS:	M G Apter D G Johnson
SECRETARY:	D G Johnson
REGISTERED OFFICE:	10 Stafford Street Edinburgh EH3 7AU
REGISTERED NUMBER:	SC338463 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	Bank of Scotland 20/22 Shandwick Place Edinburgh EH2 4RN
SOLICITORS:	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

OVER THE COUNTER LIMITED (REGISTERED NUMBER: SC338463)

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**3,815**		4,411
CURRENT ASSETS					
Stocks		**124,088**		118,749	
Debtors		**17,276**		14,868	
Cash at bank and in hand		**50,299**		23,740	
		191,663		157,357	
CREDITORS					
Amounts falling due within one year		**168,696**		107,938	
NET CURRENT ASSETS			**22,967**		49,419
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,782**		53,830
CAPITAL AND RESERVES					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**25,782**		52,830
SHAREHOLDERS' FUNDS			**26,782**		53,830

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

M G Apter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	**9,217**
Additions	**1,950**
At 31 July 2012	**11,167**
DEPRECIATION	
At 1 August 2011	**4,806**
Charge for year	**2,546**
At 31 July 2012	**7,352**
NET BOOK VALUE	
At 31 July 2012	**3,815**
At 31 July 2011	4,411

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1,000	Ordinary	£1	**1,000**	1,000

continued...

4. TRANSACTIONS WITH DIRECTORS

The balances due to Mr M Apter and Mr D Johnson as at the balance sheet date amounted to £44,500 and £49,500 respectively (2011:£34,500 each). The maximum balances due to Mr M Apter and Mr D Johnson during the year amounted to £49,500 each (2011:£34,500 each).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.