

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

CALEDONIA WASHROOM SERVICES LTD.

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FOR THE YEAR ENDED 30 June 2020

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CALEDONIA WASHROOM SERVICES LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2020

DIRECTOR: Mr I Stewart

REGISTERED OFFICE: Kinross Business Centre
21-25 High Street
Kinross
Kinross
KY13 8AW

REGISTERED NUMBER: SC338421 (Scotland)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CALEDONIA WASHROOM SERVICES LTD. (REGISTERED NUMBER: SC338421)

BALANCE SHEET
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		83,974		69,335
CURRENT ASSETS					
Stocks	5	114,059		11,233	
Debtors	6	237,091		88,115	
Cash at bank and in hand		<u>43,776</u>		<u>12,175</u>	
		394,926		111,523	
CREDITORS					
Amounts falling due within one year	7	<u>288,436</u>		<u>63,648</u>	
NET CURRENT ASSETS			<u>106,490</u>		<u>47,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,464		117,210
CREDITORS					
Amounts falling due after more than one year	8		(54,699)		(33,836)
PROVISIONS FOR LIABILITIES	11		<u>(15,955)</u>		<u>(13,174)</u>
NET ASSETS			<u>119,810</u>		<u>70,200</u>
CAPITAL AND RESERVES					
Called up share capital	12		86		100
Capital redemption reserve			14		-
Retained earnings			<u>119,710</u>		<u>70,100</u>
SHAREHOLDERS' FUNDS			<u>119,810</u>		<u>70,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2021 and were signed by:

Mr I Stewart - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2020

1. STATUTORY INFORMATION

Caledonia Washroom Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019	61,394	-	70,282	5,293	136,969
Additions	10,559	552	19,310	1,611	32,032
At 30 June 2020	<u>71,953</u>	<u>552</u>	<u>89,592</u>	<u>6,904</u>	<u>169,001</u>
DEPRECIATION					
At 1 July 2019	41,982	-	21,345	4,307	67,634
Charge for year	7,492	138	9,114	649	17,393
At 30 June 2020	<u>49,474</u>	<u>138</u>	<u>30,459</u>	<u>4,956</u>	<u>85,027</u>
NET BOOK VALUE					
At 30 June 2020	<u>22,479</u>	<u>414</u>	<u>59,133</u>	<u>1,948</u>	<u>83,974</u>
At 30 June 2019	<u>19,412</u>	<u>-</u>	<u>48,937</u>	<u>986</u>	<u>69,335</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2019	70,282
Additions	19,310
At 30 June 2020	<u>89,592</u>
DEPRECIATION	
At 1 July 2019	21,345
Charge for year	9,114
At 30 June 2020	<u>30,459</u>
NET BOOK VALUE	
At 30 June 2020	<u>59,133</u>
At 30 June 2019	<u>48,937</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>114,059</u>	<u>11,233</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	152,839	80,535
Amounts owed by associates	8,572	5,672
Other debtors	1,667	-
Tax	9,376	-
Directors' current accounts	<u>64,637</u>	<u>1,908</u>
	<u>237,091</u>	<u>88,115</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 9)	56,000	-
Hire purchase contracts (see note 10)	16,790	14,375
Trade creditors	168,656	31,853
Tax	23,858	1,660
Social security and other taxes	2,865	2,869
VAT	18,434	10,482
Other creditor	-	190
Pension creditor	838	1,224
Accrued expenses	995	995
	<u>288,436</u>	<u>63,648</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 9)	21,270	-
Hire purchase contracts (see note 10)	33,429	33,836
	<u>54,699</u>	<u>33,836</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>56,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>21,270</u>	<u>-</u>

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	16,790	14,375
Between one and five years	33,429	33,836
	<u>50,219</u>	<u>48,211</u>

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	16,790	14,375
Between one and five years	33,429	33,836
	<u>50,219</u>	<u>48,211</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

11. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>15,955</u>	<u>13,174</u>
		Deferred tax
		£
Balance at 1 July 2019		13,174
Provided during year		<u>2,781</u>
Balance at 30 June 2020		<u>15,955</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
86	Ordinary	£1	86	100
(2019 - 100)			<u> </u>	<u> </u>

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020	2019
	£	£
Mr I Stewart		
Balance outstanding at start of year	1,909	1,352
Amounts advanced	97,114	2,681
Amounts repaid	(35,188)	(2,124)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,835</u>	<u>1,909</u>

14. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I Stewart.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CALEDONIA WASHROOM SERVICES LTD.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caledonia Washroom Services Ltd. for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Caledonia Washroom Services Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caledonia Washroom Services Ltd. and state those matters that we have agreed to state to the director of Caledonia Washroom Services Ltd. in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caledonia Washroom Services Ltd. and its director for our work or for this report.

It is your duty to ensure that Caledonia Washroom Services Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caledonia Washroom Services Ltd.. You consider that Caledonia Washroom Services Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caledonia Washroom Services Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.