

REGISTERED NUMBER: SC338421 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

CALEDONIA WASHROOM LTD.

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FOR THE YEAR ENDED 30 June 2018

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CALEDONIA WASHROOM LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2018

DIRECTOR: Mr I Stewart

REGISTERED OFFICE: Kinross Business Centre
21-25 High Street
Kinross
Kinross
KY13 8AW

REGISTERED NUMBER: SC338421 (Scotland)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

CALEDONIA WASHROOM LTD. (REGISTERED NUMBER: SC338421)

BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		38,589		39,681
CURRENT ASSETS					
Stocks	5	14,608		12,416	
Debtors	6	79,391		70,359	
Cash at bank		<u>5,585</u>		<u>280</u>	
		99,584		83,055	
CREDITORS					
Amounts falling due within one year	7	<u>74,967</u>		<u>66,456</u>	
NET CURRENT ASSETS			<u>24,617</u>		<u>16,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,206		56,280
CREDITORS					
Amounts falling due after more than one year	8		(13,461)		(20,064)
PROVISIONS FOR LIABILITIES	10		<u>(7,332)</u>		<u>(7,539)</u>
NET ASSETS			<u>42,413</u>		<u>28,677</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>42,313</u>		<u>28,577</u>
SHAREHOLDERS' FUNDS			<u>42,413</u>		<u>28,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

Mr I Stewart - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2018

1. STATUTORY INFORMATION

Caledonia Washroom Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017	45,003	29,282	4,833	79,118
Additions	11,771	-	-	11,771
At 30 June 2018	<u>56,774</u>	<u>29,282</u>	<u>4,833</u>	<u>90,889</u>
DEPRECIATION				
At 1 July 2017	28,423	7,320	3,694	39,437
Charge for year	7,088	5,491	284	12,863
At 30 June 2018	<u>35,511</u>	<u>12,811</u>	<u>3,978</u>	<u>52,300</u>
NET BOOK VALUE				
At 30 June 2018	<u>21,263</u>	<u>16,471</u>	<u>855</u>	<u>38,589</u>
At 30 June 2017	<u>16,580</u>	<u>21,962</u>	<u>1,139</u>	<u>39,681</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017 and 30 June 2018	<u>29,282</u>
DEPRECIATION	
At 1 July 2017	7,320
Charge for year	5,491
At 30 June 2018	<u>12,811</u>
NET BOOK VALUE	
At 30 June 2018	<u>16,471</u>
At 30 June 2017	<u>21,962</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>14,608</u>	<u>12,416</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	68,610	69,954
Other debtors	9,429	405
Directors' current accounts	1,352	-
	<u>79,391</u>	<u>70,359</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	6,603	6,603
Trade creditors	40,171	25,437
Tax	1,853	-
Social security and other taxes	1,197	5,098
VAT	14,522	15,082
Net Wages Creditor	9,164	7,461
Pension creditor	462	83
Directors' current accounts	-	5,697
Accrued expenses	995	995
	<u>74,967</u>	<u>66,456</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 9)	<u>13,461</u>	<u>20,064</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	6,603	6,603
Between one and five years	<u>13,461</u>	<u>20,064</u>
	<u>20,064</u>	<u>26,667</u>

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	12,363	12,363
Between one and five years	<u>13,461</u>	<u>20,064</u>
	<u>25,824</u>	<u>32,427</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>7,332</u>	<u>7,539</u>

	Deferred tax	
	£	£
Balance at 1 July 2017		7,539
Provided during year		<u>(207)</u>
Balance at 30 June 2018		<u>7,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2018

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings £
At 1 July 2017	28,577
Profit for the year	<u>13,736</u>
At 30 June 2018	<u>42,313</u>

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018 £	2017 £
Mr I Stewart		
Balance outstanding at start of year	(5,697)	(1,773)
Amounts advanced	7,049	(3,924)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,352</u>	<u>(5,697)</u>

14. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I Stewart.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CALEDONIA WASHROOM LTD.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caledonia Washroom Ltd. for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Caledonia Washroom Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caledonia Washroom Ltd. and state those matters that we have agreed to state to the director of Caledonia Washroom Ltd. in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caledonia Washroom Ltd. and its director for our work or for this report.

It is your duty to ensure that Caledonia Washroom Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caledonia Washroom Ltd.. You consider that Caledonia Washroom Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Caledonia Washroom Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.