COMPANY REGISTRATION NUMBER SC338352

J R HUTTON CONSULTING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

29 FEBRUARY 2012

THURSDAY

S1JTCYEQ
SCT 18/10/2012 #631
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

J R HUTTON CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

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J R HUTTON CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	**2**				
Tangible assets			988		711
CURRENT ASSETS					
Debtors		19,485		24,371	
Cash at bank and in hand		471		1,778	
		19,956		26,149	
CREDITORS: Amounts falling due within one year		17,214		24,743	
NET CURRENT ASSETS			2,742		1,406
TOTAL ASSETS LESS CURRENT LIABILITIES			3,730		2,117
PROVISIONS FOR LIABILITIES			207		149
			3,523		1,968
CAPITAL AND RESERVES					
Called-up equity share capital	**4**		1,000		1,000
Profit and loss account			2,523		968
SHAREHOLDERS' FUNDS			3,523		1,968

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12-10-2012

MR J R HUTTON

Company Registration Number: SC338352

J R HUTTON CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

J R HUTTON CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011	1,218
Additions	910
Disposals	(754)
At 29 February 2012	1,374
DEPRECIATION	
At 1 March 2011	507
Charge for year	247
On disposals	(368)
At 29 February 2012	386
NET BOOK VALUE	
At 29 February 2012	988
At 28 February 2011	711

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 1 March 2011, a director's current account was £1,010 overdrawn. During the year the company made advances of £42,851 to the director, he recharged expenses to the value of £32,861 and made repayments of £2,010. No interest was charged. As a result of these transactions, at 29 February 2012 the director owed the company £9,078. The maximum amount by which the account was overdrawn during the year was £10,000.

4. SHARE CAPITAL

	2012 £	2011 £
1 Ordinary shares of £1 each	1	1

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000