REGISTERED NUMBER: SC338291 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Essential Dental Care Limited

Essential Dental Care Limited (Registered number: SC338291)

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	Mr P P L Au
SECRETARY:	Ms M Y J Sun
REGISTERED OFFICE:	13 Polwarth Gardens Edinburgh EH11 1JS
REGISTERED NUMBER:	SC338291 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants 15 Gladstone Place Stirling FK8 2NN
BANKERS:	Royal Bank of Scotland 142-144 Princes Street Edinburgh EH2 4EQ

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		14,600		29,200
Tangible assets	5		260,563		264,611
			275,163		293,811
CURRENT ASSETS					
Stocks	6	3,342		3,245	
Debtors	7	11,350		4,142	
Cash at bank and in hand		182,044		92,558	
		196,736		99,945	
CREDITORS					
Amounts falling due within one year	8	98,065		107,815	
NET CURRENT ASSETS/(LIABILITIES)			98,671		(7,870)
TOTAL ASSETS LESS CURRENT LIABILITIES			373,834		285,941
CREDITORS					
Amounts falling due after more than one year	9		(12,774)		(19,070)
PROVISIONS FOR LIABILITIES			(2,313)		(3,122)
NET ASSETS			358,747		263,749

The notes form part of these financial statements

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Balance Sheet - continued
31 July 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			358,647		263,649
SHAREHOLDERS' FUNDS			358,747		263,749

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 January 2018 and were signed by:

Mr P P L Au - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Essential Dental Care Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 1 August 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Significant judgements and estimates
The preparation of Financial Statements required management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The directors are of the opinion there are no matters of significant judgement and estimation which are material to the financial statements.

Turnover
Turnover consists of the sales value in the period for the supply of services and goods to third parties.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	146,000
AMORTISATION	
At 1 August 2016	116,800
Charge for year	14,600
At 31 July 2017	131,400
NET BOOK VALUE	
At 31 July 2017	14,600
At 31 July 2016	29,200

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5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2016 and 31 July 2017	248,997	40,741	2,896	292,634
DEPRECIATION				
At 1 August 2016	-	26,865	1,158	28,023
Charge for year	-	3,469	579	4,048
At 31 July 2017	-	30,334	1,737	32,071
NET BOOK VALUE				
At 31 July 2017	248,997	10,407	1,159	260,563
At 31 July 2016	248,997	13,876	1,738	264,611

6. STOCKS

	2017 £	2016 £
Stocks	3,342	3,245

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,837	3,824
Other debtors	1,290	-
Prepayments	223	318
	11,350	4,142

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	20,839	40,482
Tax	58,320	48,979
Social security and other taxes	1,235	1,988
Directors' current accounts	362	7,318
Accrued expenses	17,309	9,048
	98,065	107,815

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 2-5 years	12,774	19,070

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	33,613	59,552

The Royal Bank of Scotland hold a bond and floating charge over the property of the company.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary A	£1	100	100

12. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed Mr P P L Au £362 (2016 - £7,318). The loan is unsecured, interest free and is repayable on demand.

13. ULTIMATE CONTROLLING PARTY

The company is under the control of the company officers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.