

Registered number
SC338291

Essential Dental Care Ltd

Abbreviated Accounts

31 July 2012

Essential Dental Care Ltd**Registered number:** SC338291**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	87,600	102,200
Tangible assets	3	260,437	258,949
		<u>348,037</u>	<u>361,149</u>
Current assets			
Stocks		2,500	2,500
Debtors		1,826	2,018
Cash at bank and in hand		168,836	104,677
		<u>173,162</u>	<u>109,195</u>
Creditors: amounts falling due within one year		(72,741)	(66,253)
Net current assets		<u>100,421</u>	<u>42,942</u>
Total assets less current liabilities		<u>448,458</u>	<u>404,091</u>
Creditors: amounts falling due after more than one year		(322,096)	(338,093)
Provisions for liabilities		(1,291)	(1,291)
Net assets		<u>125,071</u>	<u>64,707</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		124,971	64,607
Shareholders' funds		<u>125,071</u>	<u>64,707</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Au

Director

Approved by the board on 7 December 2012

Essential Dental Care Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings, equipment	25% reducing balance
Goodwill	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 August 2011	146,000
At 31 July 2012	<u>146,000</u>

Amortisation

At 1 August 2011	43,800
Provided during the year	<u>14,600</u>
At 31 July 2012	<u>58,400</u>

Net book value

At 31 July 2012	<u>87,600</u>
At 31 July 2011	<u>102,200</u>

3 Tangible fixed assets **£**

Cost

At 1 August 2011	269,609
Additions	<u>5,301</u>
At 31 July 2012	<u>274,910</u>

Depreciation

At 1 August 2011	10,660
Charge for the year	3,813
At 31 July 2012	<u>14,473</u>
Net book value	
At 31 July 2012	<u>260,437</u>
At 31 July 2011	<u>258,949</u>

4 Loans	2012	2011
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<u>227,312</u>	<u>249,489</u>
Secured bank loans	<u>344,273</u>	<u>360,270</u>

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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