
LEONARDS SOLICITORS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

WEDNESDAY



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29/05/2013

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COMPANIES HOUSE

LEONARDS SOLICITORS LIMITED
REGISTERED NUMBER: SC338261

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		200,000		212,500
Tangible assets	3		13,021		14,141
			<u>213,021</u>		<u>226,641</u>
CURRENT ASSETS					
Stocks		26,715		40,095	
Debtors		94,325		87,004	
Cash at bank and in hand		1,557		1,735	
		<u>122,597</u>		<u>128,834</u>	
CREDITORS: amounts falling due within one year					
		<u>(287,085)</u>		<u>(291,069)</u>	
NET CURRENT LIABILITIES			<u>(164,488)</u>		<u>(162,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,533</u>		<u>64,406</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,255)		(1,373)
NET ASSETS			<u>47,278</u>		<u>63,033</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			47,277		63,032
SHAREHOLDERS' FUNDS			<u>47,278</u>		<u>63,033</u>

LEONARDS SOLICITORS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2012**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



David R Lingard
Director

Date: 21 May 2013

The notes on pages 3 to 4 form part of these financial statements.

LEONARDS SOLICITORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	15% Reducing balance
Library	-	20% Straight line
Office furniture	-	15% Reducing balance
Computer equipment	-	25% Straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011 and 31 August 2012	250,000
Amortisation	
At 1 September 2011	37,500
Charge for the year	12,500
At 31 August 2012	50,000
Net book value	
At 31 August 2012	200,000
At 31 August 2011	212,500

LEONARDS SOLICITORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2011	19,169
Additions	2,476
At 31 August 2012	21,645
Depreciation	
At 1 September 2011	5,028
Charge for the year	3,596
At 31 August 2012	8,624
Net book value	
At 31 August 2012	13,021
At 31 August 2011	14,141

4. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1