REGISTERED NUMBER: SC338045

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Fife Corporate Limited

Fife Accounts Limited
Unit H5
Newark Road South
Glenrothes
Fife
KY7 4NS

SATURDAY

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SCT 28/04/2012 #285
COMPANIES HOUSE

Fife Corporate Limited (Registered number: SC338045)

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for the Year Ended 31 July 2011

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Fife Corporate Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:	Mrs C Convy A Gibb
REGISTERED OFFICE:	Unit H5 Newark Road South Glenrothes Fife KY7 4NS
REGISTERED NUMBER:	SC338045
ACCOUNTANTS:	Fife Accounts Limited Unit H5 Newark Road South Glenrothes Fife KY7 4NS

Fife Corporate Limited (Registered number: SC338045)

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		9,603		11,586
CURRENT ASSETS					
Work in Progress		3,210		4,800	
Debtors		6,736		37,441	
Cash at bank and in hand		18,964		8,788	
		28,910		51,029	
CREDITORS					
Amounts falling due within one year		21,766		13,462	
NET CURRENT ASSETS			7,144		37,567
TOTAL ASSETS LESS CURRENT LIABILITIES			16,747		49,153
CREDITORS					
Amounts falling due after more than one year			-		23,205
NET ASSETS			16,747		25,948
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			16,746		25,947
SHAREHOLDERS' FUNDS			16,747		25,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2012 and were signed on its behalf by:

.....
Mrs C Convy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Work in progress
Work in progress is valued at the lower of cost and net realisable value.

Cost comprises all direct expenditure incurred in bringing work in progress to its current condition.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2010 and 31 July 2011	16,857
DEPRECIATION	
At 1 August 2010	5,271
Charge for year	1,983
At 31 July 2011	7,254
NET BOOK VALUE	
At 31 July 2011	9,603
At 31 July 2010	11,586

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

continued...

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
1	Ordinary	£1	1	1