Registered number
SC338041

BOBY LIMITED

Report and Accounts

31 January 2016

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BOBY LIMITED
Registered number: SC338041
Director's Report

The director presents his report and accounts for the year ended 31 January 2016.

Principal activities
The company's principal activity during the year continued to be that of a general grocers.

Directors
The following persons served as directors during the year:

Mr. Riaz Akhtar

Employment of disabled persons
It is the Company's policy to give employment to disabled persons where practicable.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 March 2017 and signed on its behalf.

Riaz Akhtar
Director

Accountants' report to the director of BOBY LIMITED

You consider that the company is exempt from an audit for the year ended 31 January 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ASKARI & CO. LIMITED
Chartered Certified Accountants

162 DARNLEY STREET
GLASGOW
G41 2LL

1 March 2017

BOBY LIMITED
Registered number: SC338041
Balance Sheet
as at 31 January 2016

	Notes		2016 £		2015 £
Fixed assets					
Intangible assets	2		3,000		3,000
Tangible assets	3		42,858		47,620
			45,858		50,620
Current assets					
Stocks		18,975		19,150	
Debtors	4	4,198		4,198	
Cash at bank and in hand		3,485		6,687	
		26,658		30,035	
Creditors: amounts falling due within one year	5	(15,208)		(15,816)	
Net current assets			11,450		14,219
Total assets less current liabilities			57,308		64,839
Creditors: amounts falling due after more than one year	6		(20,948)		(30,847)
Net assets			36,360		33,992
Capital and reserves					
Called up share capital			100		100
Profit and loss account			36,260		33,892
Shareholder's funds			36,360		33,992

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Riaz Akhtar
Director
Approved by the board on 1 March 2017

BOBY LIMITED
Notes to the Accounts
for the year ended 31 January 2016

1 Accounting policies

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Intangible fixed assets
Intangible fixed assets are measured at cost.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:
Fixtures & Fittings: 10% reducing balance.
Vehicles: 10% reducing balance.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

BOBY LIMITED
Notes to the Accounts
for the year ended 31 January 2016

		£
2	**Intangible fixed assets**	
	Goodwill:	
	Cost	
	At 1 Febbruary 2015	3,000
	At 31 January 2016	3,000
	Amortisation	
	At 31 January 2016	-
	Net book value	
	At 31 January 2016	3,000
	At 31 January 2015	3,000

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 February 2015	58,549	10,129	68,678
At 31 January 2016	58,549	10,129	68,678
Depreciation			
At 1 February 2015	16,109	4,949	21,058
Charge for the year	4,244	518	4,762
At 31 January 2016	20,353	5,467	25,820
Net book value			
At 31 January 2016	38,196	4,662	42,858
At 31 January 2015	42,440	5,180	47,620

4 Debtors	**2016 £**	**2015 £**
Other debtors	4,198	4,198

5 Creditors: amounts falling due within one year	**2016 £**	**2015 £**
Trade creditors	5,112	4,056

Corporation tax	4,382	4,493
Other taxes and social security costs	2,667	2,665
Other creditors	3,047	4,602
	15,208	15,816

6 Creditors: amounts falling due after one year	2016 £	2015 £
Other creditors	20,948	30,847