FINANCIAL ACCOUNTS

IN RESPECT OF

BOBY LIMITED

COMPANY REGISTRATION NUMBER SC 338041

TRADING AT

COSTCUTTER
UNIT 3, BURNBANK SHOPPING CENTRE
HAMILTON
LANARKSHIRE
ML3 0NA

FOR THE PERIOD FROM
1ST MARCH, 2011 TO 31ST JANUARY, 2012

ASKARI & Co. LIMITED,

CHARTERED CERTIFIED ACCOUNTANTS,

122 DARNLEY STREET, 0/2

GLASGOW,

G41 2SX

0141 - 423 - 3004.

TUESDAY

S1LMF4LT
SCT 13/11/2012 #587
COMPANIES HOUSE

BOBY LIMITED

REPORT OF THE DIRECTOR.

The directors present the Annual Report together with the Accountants report for the Period Ended 31st January, 2012.

1. **PRINCIPAL ACTIVITIES.**

   The principal activity of the company during the period was that of General Grocers.

2. **ACCOUNTS AND DIVIDENDS.**

   The Company maintains its Financial Records on the Historical Cost Basis. On that basis the Company has made a Net Profit of £225 before corporation tax.

3. **SMALL COMPANY PROVISIONS.**

   This report has been prepared in accordance with the special provisions for small companies under Part 15 of Companies Act 2006.

4. The Director who has served during the period and their shareholding are as follows

	Shareholding.
RIAZ AKHTAR	100 ordinary shares @ £1 each.

5. **REPORTING ACCOUNTANTS.**

   Askari & Co. Limited, Chartered Certified Accountants, have indicated their willingness to act and a resolution proposing their appointment will be submitted at the Annual General Meeting.

RIAZ AKHTAR
Company Director

18TH OCTOBER, 2012.

BOBY LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDER.

We have examined, without carrying out an audit, the accounts for the period ended 31st Janaury, 2012 which follow.

Respective responsibilities of director and accountant.
The company's director is responsible for the preparation of the accounts, and we believe that the company is exempt from an audit under section 477 of the Companies Act, 2006 relating to small companies. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of opinion.
We conducted the examination in accordance with the appropriate standards for accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion assurance that the accounting records and the accounts are free from material misstatement.

Opinion.
In our opinion:

(a) The accounts are in agreement with the accounting records kept by the company, complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

(b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Companies Act, 2006 with respect to prepatation of accounts.
of subsection (4) of Section 249A (or, where the company is a charity, of that subsection as modified by subsection (5) of that section) for the financial year in question, and did not fall within Section 249B(1) (a) to (f) at any time within the financial year.

ASKARI & Co. LIMITED,
CHARTERED CERTIFIED ACCOUNTANTS,
122 DARNLEY STREET, 0/2
GLASGOW.

18th October, 2012.

BOBY LIMITED

BALANCE SHEET AS AT 31ST JANUARY, 2012.

	2012		2011
FIXED ASSETS.	£	£	£
Tangible Assets.		25,722	21,402
Goodwill.		3,000	3,000
		28,722	24,402
CURRENT ASSETS.			
Stock.	18,975		16,250
Debtors & Prepayments.	9,909		9,909
Cash at bank and in hand.	8,565		19,877
	37,449		46,036
CREDITORS: Amounts falling due within one year.	12,224		15,531
CREDITORS; Amounts falling due after one year.	44,507		45,457
	56,731		60,988
NET CURRENT ASSETS/(LIABILITIES).		-19,282	-14,952
		9,440	9,450
CAPITAL AND RESERVES.			
Called-up equity share capital.		100	100
Profit & Loss account.			
Profit b/f.	9,350		
Loss for the year.	-10	9,340	9,350
		9,440	9,450

DIRECTORS RESPONSIBILITIES.

The directors is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year under section 477 of the Act and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective APRIL, 2008.)

These financial statements were approved and signed on 18th October, 2012.

RIAZ AKHTAR
DIRECTOR.

BOBY LIMITED

Notes to the Financial statements for the
Period Ended 31st Janaury, 2012.

1. ACCOUNTING POLICIES.

(a) Basis of accounting.

The financial statements have been prepared under the historical cost convention.

(b) Turnover.

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

(c) Depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings.	10% reducing balance.
Vehicles.	25% reducing balance.

2 TANGIBLE FIXED ASSETS.

	Fixtures & Fittings.	Motor Vehicles.	Total.
	£.	£.	£.
COST as at 1st March, 2011.	26,473	1,819	28,292
Addition.	0	8,310	8,310
Disposal.	0	0	0
As at 31st January, 2012.	26,473	10,129	36,602
DEPRECIATION.			
As at 1st March, 2011.	5,976	914	6,890
Disposal.	0	0	0
Charge for Period.	1,879	2,111	3,990
As at 31st Janaury, 2012.	7,855	3,025	10,880
NET BOOK VALUE.			
As at 28th February, 2011	20,497	905	21,402
As at 31st January, 2012.	18,618	7,104	25,722

BOBY LIMITED

Notes to the Financial Statements for the
Period Ended 31st Janaury, 2012 Continued

	2012	2011
3 DEBTORS.		
Prepayments.	9,909	9,909
4 CREDITORS: Amounts falling due within one year.		
Bank Loans and overdrafts.	1,759	0
Trade Creditors.	1,436	985
Corporation Tax.	2,684	2,449
PAYE and social security.	719	280
VAT.	1,998	8,015
Other creditors.	0	0
Directors current accounts.	0	0
Accruals.	3,628	3,802
	12,224	15,531
5 SHARE CAPITAL.		
Authorised: 100 ordinary shares of £1 each.	100	100
Issued: 100 ordinary shares @ £1 each.	100	100

BOBY LIMITED

Trading, Profit and Loss Account for
Period Ended 31st Janaury, 2012.

	2012		2011
	£	£	£
TURNOVER.		392,537	410,490
COST OF SALES.			
Opening Stock.	16,250		15,975
Purchases.	326,925		327,267
	343,175		343,242
Closing Stock.	18,975		16,250
		324,200	326,992
GROSS PROFIT.		68,337	83,498
Add: Commission		8,457	7,645
		76,794	91,143
LESS EXPENSES.			
Directors salaries.	19,340		21,625
Employee Costs.	14,372		10,068
Rent, Rates & Water.	10,133		15,394
Light & Heat.	3,982		9,225
Insurance.	1,100		1,016
Alarm Repair & Renewal.	500		98
Cleaning.	992		991
Repairs & Renewals.	2,775		2,573
Telephone.	1,031		886
Printing, Postage & Stationery.	206		164
Subscriptions.	1,900		1,900
Sundries.	5,768		3,084
Vehicle Expenses.	2,202		3,873
Advertising, Promotions & Entertainment.	1,196		1,462
Legal & Professional Fees.	1,283		3,344
Bank Interest & Charges.	4,735		2,904
Bank Loan Interest.	0		0
Credit Card Charges.	627		683
Hire Purchase Interest.	0		0
Other Finance Charges. (Leasing & Rental).	437		332
Depreciation.	3,990		2,579
		76,569	82,201
NET PROFIT/(LOSS).		225	8,942
Less Corporation Tax.		235	1,231
NET PROFIT/(LOSS)		-10	7,711
Less Dividend Paid		0	7,500
		-10	211