Company Registration No. 337775 (Scotland)

OBSIDIAN SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

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OBSIDIAN SERVICES LIMITED

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OBSIDIAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		36,190		22,218
Current assets					
Debtors		14,255		3,686	
Cash at bank and in hand		10,670		8,846	
		24,925		12,532	
Creditors: amounts falling due within one year		(31,449)		(22,482)	
Net current liabilities			(6,524)		(9,950)
Total assets less current liabilities			29,666		12,268
Creditors: amounts falling due after more than one year			(11,072)		(4,798)
Provisions for liabilities			(7,238)		(4,666)
			11,356		2,804
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,256		2,704
Shareholders' funds			11,356		2,804

OBSIDIAN SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2012

For the financial year ended 28 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/08/12

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Graeme Fossett
Director

Company Registration No. 337775

OBSIDIAN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - Reducing Balance
Motor vehicles	20% - Reducing Balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	30,527
Additions	25,775
Disposals	(5,000)
At 28 February 2012	51,302
Depreciation	
At 1 March 2011	8,309
On disposals	(1,930)
Charge for the year	8,733
At 28 February 2012	15,112
Net book value	
At 28 February 2012	36,190
At 28 February 2011	22,218

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100