Registered number
SC337771

McDonald Realty Ltd

Abbreviated Accounts

31 March 2012

FRIDAY
S1IWSVKO
SCT 05/10/2012 #324
COMPANIES HOUSE

McDonald Realty Ltd
Registered number: SC337771
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		10,356		6,416
Current assets					
Stocks		8,620		8,275	
Debtors		10,000		-	
Cash at bank and in hand		61,039		18,493	
		79,659		26,768	
Creditors: amounts falling due within one year		(97,901)		(95,469)	
Net current liabilities			(18,242)		(68,701)
Net liabilities			(7,886)		(62,285)
Capital and reserves					
Called up share capital	3		4		3
Profit and loss account			(7,890)		(62,288)
Shareholders' funds			(7,886)		(62,285)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

James Rusk

Mr. J. Rusk
Director
Approved by the board on 26 July 2012

McDonald Realty Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	8,368
Additions	6,779
At 31 March 2012	15,147
Depreciation	
At 1 April 2011	1,952
Charge for the year	2,839
At 31 March 2012	4,791
Net book value	
At 31 March 2012	10,356
At 31 March 2011	6,416

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	4	3

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Rusk				
Directos Loan	(19,269)	-	13,563	(5,706)
	(19,269)	-	13,563	(5,706)