

REGISTERED NUMBER: SC337613 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
WS Anderson Joinery Ltd.

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

WS Anderson Joinery Ltd.
Company Information
for the Year Ended 31 March 2018

DIRECTORS: W S Anderson
Mrs C A Anderson

SECRETARY: Mrs C A Anderson

REGISTERED OFFICE: The Edge
Deer Road West
Maud
Peterhead
Aberdeenshire
AB42 4PY

REGISTERED NUMBER: SC337613 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

WS Anderson Joinery Ltd. (Registered number: SC337613)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		14,951		4,326
CURRENT ASSETS					
Debtors	5	9,835		12,099	
Cash at bank		11,827		14,960	
		21,662		27,059	
CREDITORS					
Amounts falling due within one year	6	16,509		17,960	
NET CURRENT ASSETS			5,153		9,099
TOTAL ASSETS LESS CURRENT LIABILITIES			20,104		13,425
CREDITORS					
Amounts falling due after more than one year	7		-		2,257
NET ASSETS			20,104		11,168
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			20,094		11,158
			20,104		11,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

W S Anderson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

WS Anderson Joinery Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	2,762	11,057	1,257	15,076
Additions	1,098	13,230	-	14,328
Disposals	-	(10,794)	-	(10,794)
At 31 March 2018	<u>3,860</u>	<u>13,493</u>	<u>1,257</u>	<u>18,610</u>
DEPRECIATION				
At 1 April 2017	1,884	7,616	1,250	10,750
Charge for year	235	47	6	288
Eliminated on disposal	-	(7,379)	-	(7,379)
At 31 March 2018	<u>2,119</u>	<u>284</u>	<u>1,256</u>	<u>3,659</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,741</u>	<u>13,209</u>	<u>1</u>	<u>14,951</u>
At 31 March 2017	<u>878</u>	<u>3,441</u>	<u>7</u>	<u>4,326</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	4,840	6,081
Amounts recoverable on contract	4,810	5,889
Other debtors	185	129
	<u>9,835</u>	<u>12,099</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	462	311
Taxation and social security	5,605	7,642
Other creditors	10,442	10,007
	<u>16,509</u>	<u>17,960</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	-	2,257

8. **RELATED PARTY DISCLOSURES**

The Directors operate a current account with the company and as at 31 March 2018 the balance owing to them was £6803.22 (2017: £6381.83). There are no specific terms of repayment and no interest is accrued.

WS Anderson Joinery Ltd.

**Report of the Accountants to the Directors of
WS Anderson Joinery Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SBP
Accountants
Glebehead House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.