REGISTERED NUMBER: SC337604 (Scotland)

Abbreviated Accounts For The Year Ended 31 March 2016

for

Bamburgh First Limited

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For The Year Ended 31 March 2016

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Bamburgh First Limited

Company Information
For The Year Ended 31 March 2016

DIRECTORS:	Mrs G McCormick A C Lapping S J Mallinson S M Robertson M L Matheson
SECRETARY:	Mrs G McCormick
REGISTERED OFFICE:	Trinity House 29 Lynedoch Street Charing Cross GLASGOW G3 6EF
REGISTERED NUMBER:	SC337604 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**2,000**		3,000
Tangible assets	3		**27,400**		32,521
			29,400		35,521
CURRENT ASSETS					
Stocks		**2,000**		2,000	
Debtors		**22,038**		60,024	
Cash at bank and in hand		**82,142**		191	
		106,180		62,215	
CREDITORS					
Amounts falling due within one year		**168,041**		195,888	
NET CURRENT LIABILITIES			**(61,861)**		(133,673)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(32,461)**		(98,152)
CREDITORS					
Amounts falling due after more than one year			**50,000**		51,188
NET LIABILITIES			**(82,461)**		(149,340)
CAPITAL AND RESERVES					
Called up share capital	4		**500**		500
Profit and loss account			**(82,961)**		(149,840)
SHAREHOLDERS' FUNDS			**(82,461)**		(149,340)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

Mrs G McCormick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The company meets its day to day working capital requirements through loans from related parties. Related parties have confirmed that they will provide the company with additional funding as necessary going forward. The directors have reviewed all available information and consider that there is adequate funding in place. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might result from a withdrawal of the facilities by related parties.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced property rentals, commissions and recharged expenses, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Fixed plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	**10,000**
AMORTISATION	
At 1 April 2015	**7,000**
Amortisation for year	**1,000**
At 31 March 2016	**8,000**
NET BOOK VALUE	
At 31 March 2016	**2,000**
At 31 March 2015	3,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**83,163**
Additions	**2,815**
At 31 March 2016	**85,978**
DEPRECIATION	
At 1 April 2015	**50,642**
Charge for year	**7,936**
At 31 March 2016	**58,578**
NET BOOK VALUE	
At 31 March 2016	**27,400**
At 31 March 2015	32,521

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
999	Ordinary	50p	**500**	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.