REGISTERED NUMBER: SC337442 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

FOR

NEXT BUSINESS (IDEAS) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NEXT BUSINESS (IDEAS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012

DIRECTORS:	A M Smith M A Watson
SECRETARY:	M A Watson
REGISTERED OFFICE:	111 Gallowgate Aberdeen AB25 1BU
REGISTERED NUMBER:	SC337442 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		305		359
CURRENT ASSETS					
Debtors		40,544		34,241	
CREDITORS					
Amounts falling due within one year		39,527		32,694	
NET CURRENT ASSETS			1,017		1,547
TOTAL ASSETS LESS CURRENT LIABILITIES			1,322		1,906
PROVISIONS FOR LIABILITIES			61		75
NET ASSETS			1,261		1,831
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			261		831
SHAREHOLDERS' FUNDS			1,261		1,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 November 2012 and were signed on its behalf by:

M A Watson - Director

A M Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2011 and 28 February 2012	422
DEPRECIATION	
At 1 March 2011	63
Charge for year	54
At 28 February 2012	117
NET BOOK VALUE	
At 28 February 2012	305
At 28 February 2011	359

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12	28.2.11
			£	£
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.