REGISTERED NUMBER: SC337408 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

FOR

THE KIRKMICHAEL CABIN COMPANY LTD

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THE KIRKMICHAEL CABIN COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012

DIRECTORS:	Mr James MacLaurin Mrs Sara Maclaurin
SECRETARY:	Mrs Sara Maclaurin
REGISTERED OFFICE:	Cabin Hotel Glen Derby Kirkmichael Perthshire PH10 7NA
REGISTERED NUMBER:	SC337408 (Scotland)
ACCOUNTANTS:	Graham Edwards Chartered Accountant & Business Advisers 1 Perth Street Blairgowrie Perthshire PH10 6DQ

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		69,555		72,717
CURRENT ASSETS					
Debtors		1,416		890	
Cash at bank		10		1,555	
		1,426		2,445	
CREDITORS					
Amounts falling due within one year		110,043		110,243	
NET CURRENT LIABILITIES			(108,617)		(107,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,062)		(35,081)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(39,064)		(35,083)
SHAREHOLDERS' FUNDS			(39,062)		(35,081)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2012 and were signed on its behalf by:

Mrs Sara Maclaurin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- Straight line over 4 years

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 28 February 2012	88,583
DEPRECIATION	
At 1 March 2011	15,866
Charge for year	3,162
At 28 February 2012	19,028
NET BOOK VALUE	
At 28 February 2012	69,555
At 28 February 2011	72,717

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
2	Ordinary	£1	2	2

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4. GOING CONCERN

The Financial Statements have been prepared on a going concern basis. The company's Balance Sheet at 28th February 2012 shows net current liabilities of £108,617 (2011 £107,798) and total liabilities of £39,062 (2011 £35,081). This gave rise to concern whether the company can pay all its creditors. To help resolve the concern, the directors have agreed to pay all creditors prior to repaying their own loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.