REGISTERED NUMBER: SC337347

ABBANOY COMMERCIAL INVESTMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 MARCH 2015 TO 31 AUGUST 2016

ABBANOY COMMERCIAL INVESTMENTS LIMITED (REGISTERED NUMBER: SC337347)

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For The Period 1 March 2015 to 31 August 2016

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ABBANOY COMMERCIAL INVESTMENTS LIMITED

COMPANY INFORMATION
For The Period 1 March 2015 to 31 August 2016

DIRECTORS:	Dr E Bascetta G M Bascetta
REGISTERED OFFICE:	145 St Vincent Street 6th Floor Glasgow G2 5JF
REGISTERED NUMBER:	SC337347
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
31 August 2016

	Notes	31.8.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		**12,133**		15,238
Tangible assets	3		**986,561**		990,246
			998,694		1,005,484
CURRENT ASSETS					
Stocks		**1,385**		2,166	
Debtors		**8,816**		10,764	
Cash at bank		**4,186**		14,374	
		14,387		27,304	
CREDITORS					
Amounts falling due within one year		**876,951**		827,442	
NET CURRENT LIABILITIES			**(862,564)**		(800,138)
TOTAL ASSETS LESS CURRENT LIABILITIES			**136,130**		205,346
PROVISIONS FOR LIABILITIES			**1,743**		3,521
NET ASSETS			**134,387**		201,825
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**134,385**		201,823
SHAREHOLDERS' FUNDS			**134,387**		201,825

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

Dr E Bascetta - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales of goods and services provided during the period, excluding value added tax.

Intangible fixed assets
Franchise fees are amortised over the period of time for which the area franchise is acquired.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investment property	- 0% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2015) : (i) the investment property is valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of the investment property.The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in the FRSSE (effective April 2015). The director considers that, as this property is not held for consumption but for investment, to depreciate it would not give a true and fair view and that it is therefore necessary to adopt the FRSSE (effective April 2015) in order to give a true and fair view. If this departure from the Act had not been made, the loss for the financial year would have been increased by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of the deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015 and 31 August 2016	**20,697**
AMORTISATION	
At 1 March 2015	**5,459**
Amortisation for period	**3,105**
At 31 August 2016	**8,564**
NET BOOK VALUE	
At 31 August 2016	**12,133**
At 28 February 2015	15,238

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	**1,031,334**
Additions	**15,222**
At 31 August 2016	**1,046,556**
DEPRECIATION	
At 1 March 2015	**41,088**
Charge for period	**18,907**
At 31 August 2016	**59,995**
NET BOOK VALUE	
At 31 August 2016	**986,561**
At 28 February 2015	990,246

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.16** **£**	28.2.15 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.