Company registration number: SC337321

Bridges Beverage Services Ltd

Unaudited abridged financial statements

31 March 2017

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#215

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PATERSON BOYD & Co.
Chartered Accountants

Bridges Beverage Services Ltd

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Bridges Beverage Services Ltd

Directors and other information

Director	Joe Willingale
Secretary	Jacqueline Willingale
Company number	SC337321
Registered office	18-20 North Street Glenrothes Fife KY7 5NA
Accountants	Paterson Boyd & Co Chartered Accountants 18 North Street Glenrothes Fife KY7 5NA
Bankers	The Royal Bank of Scotland 55 High Street Kinross KY13 8AA

Bridges Beverage Services Ltd

Report to the director on the preparation of the unaudited statutory financial statements of Bridges Beverage Services Ltd Year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bridges Beverage Services Ltd for the year ended 31 March 2017 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/ accountspreparationguidance.

This report is made solely to the director of Bridges Beverage Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bridges Beverage Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http.//www.icas.org.uk/ accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bridges Beverage Services Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Bridges Beverage Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bridges Beverage Services Ltd. You consider that Bridges Beverage Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bridges Beverage Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paterson Boyd & Co
Chartered Accountants
18 North Street
Glenrothes
Fife
KY7 5NA

15 December 2017

Bridges Beverage Services Ltd

Abridged statement of financial position
31 March 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	**5**	1,522		1,901	
			1,522		1,901
Current assets					
Stocks		1,400		1,575	
Debtors		3,168		1,076	
Cash at bank and in hand		-		119	
		4,568		2,770	
Creditors: amounts falling due within one year		(5,783)		(3,775)	
Net current liabilities			(1,215)		(1,005)
Total assets less current liabilities			307		896
Provisions for liabilities			(289)		(380)
Net assets			18		516
Capital and reserves					
Called up share capital	**6**		2		2
Profit and loss account			16		514
Shareholders funds			18		516

The notes on pages 6 to 9 form part of these financial statements.

Abridged statement of financial position (continued)
31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

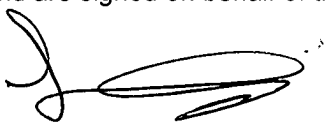
Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2017, and are signed on behalf of the board by:



Joe Willingale
Director

Company registration number: SC337321

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 18-20 North Street, Glenrothes, Fife, KY7 5NA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.
Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions
Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	379	476

5. Tangible assets

	£
Cost	
At 1 April 2016 and 31 March 2017	8,055
Depreciation	
At 1 April 2016	6,154
Charge for the year	379
At 31 March 2017	6,533
Carrying amount	
At 31 March 2017	1,522
At 31 March 2016	1,901

6. Called up share capital

Authorised share capital

	2017		2016	
	No	**£**	No	£
Ordinary shares of £ 1.00 each	1,000	1,000	1,000	1,000

Issued, called up and fully paid

	2017		2016	
	No	**£**	No	£
Ordinary shares of £ 1.00 each	2	2	2	2

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Joe Willingale	(43)	10,631	(8,539)	2,049

	2016			
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Joe Willingale	(39)	10,495	(10,499)	(43)

8. Related party transactions

For the whole of the financial year the company was under the control of its director, Joe Willingale.

9. Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the company's first financial statements that comply with FRS 102. The company's date of transition to FRS 102 is 1 April 2015. The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 31 March 2016.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No transitional adjustments were required.

Statement of consent to prepare abridged financial statements

All of the members of Bridges Beverage Services Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.