REGISTERED NUMBER: SC337261 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017

FOR

THE NO. 5 INN LIMITED

THE NO. 5 INN LIMITED (REGISTERED NUMBER: SC337261)

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FOR THE YEAR ENDED 31ST OCTOBER 2017

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THE NO. 5 INN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTORS:	Mr D White Mrs A White
SECRETARY:	Mrs A White
REGISTERED OFFICE:	Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
REGISTERED NUMBER:	SC337261 (Scotland)
ACCOUNTANTS:	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA

THE NO. 5 INN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF THE NO. 5 INN LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 10 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2017 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

4th June 2018

THE NO. 5 INN LIMITED (REGISTERED NUMBER: SC337261)

BALANCE SHEET
31ST OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**1,052**	1,403
CURRENT ASSETS			
Stocks	5	**4,000**	4,000
Debtors	6	**10,498**	15,490
Cash at bank and in hand		**5,676**	3,453
		20,174	22,943
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	**(20,786)**	(21,192)
NET CURRENT (LIABILITIES)/ASSETS		**(612)**	1,751
TOTAL ASSETS LESS CURRENT LIABILITIES		**440**	3,154
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8	**-**	(2,973)
PROVISIONS FOR LIABILITIES		**(200)**	-
NET ASSETS		**240**	181
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**140**	81
SHAREHOLDERS' FUNDS		**240**	181

The notes on pages 5 to 7 form part of these financial statements

BALANCE SHEET - continued 31ST OCTOBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th June 2018 and were signed on its behalf by:

Mrs A White - Director

THE NO. 5 INN LIMITED (REGISTERED NUMBER: SC337261)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2017

1. STATUTORY INFORMATION

The No. 5 Inn Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1st November 2016 and 31st October 2017	**9,177**
DEPRECIATION	
At 1st November 2016	**7,774**
Charge for year	**351**
At 31st October 2017	**8,125**
NET BOOK VALUE	
At 31st October 2017	**1,052**
At 31st October 2016	1,403

5. **STOCKS**

	2017 £	2016 £
Stocks	**4,000**	4,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	**1,612**	1,611
Directors' loan accounts	**8,506**	13,359
Prepayments	**380**	520
	10,498	15,490

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	**3,080**	3,506
Trade creditors	**2,285**	3,159
Corporation tax	**4,917**	2,943
Social security and other taxes	**-**	66
Value added tax	**9,004**	10,018
Accrued expenses	**1,500**	1,500
	20,786	21,192

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 2-5 years	**-**	2,973

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	**3,080**	6,479

The bank loan is secured by a personal guarantee from the directors.

10. RELATED PARTY DISCLOSURES

Included within debtors is a loan of £8,506 (2016: £13,359) to the directors. Interest on overdrawn loans is charged at 3% on the average balance.

During the year the company paid rent of £12,000 (2016: £12,000) to the directors, Mrs A White and Mr D White, for the property. The transaction is on commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.