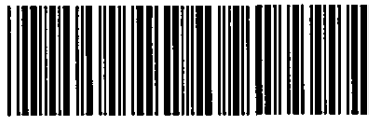


**THE NO. 5 INN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 OCTOBER 2012**

THURSDAY



\*S27ZFLAX\*

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09/05/2013

#740

COMPANIES HOUSE

**ATKINSON & CO LIMITED**

Chartered Accountants

Victoria House

87 High Street

Tillicoultry

Clackmannanshire

FK13 6AA

**THE NO. 5 INN LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2012**

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| Detailed profit and loss account                                        | 11          |
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**THE NO. 5 INN LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

Mr D White  
Mrs A White

**Company secretary**

Mrs A White

**Registered office**

Victoria House  
87 High Street  
Tillicoultry  
FK13 6AA

**Accountants**

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

**Bankers**

Royal Bank of Scotland  
19 High Street  
Alloa  
FK10 1JF

**THE NO. 5 INN LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 OCTOBER 2012**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2012.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year continued to be that of a public house.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mr D White  
Mrs A White

The company has continued to trade with the ongoing support of the directors.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

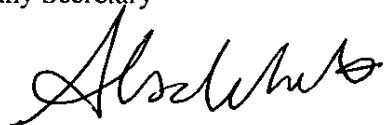
Registered office:  
Victoria House  
87 High Street  
Tillicoultry  
FK13 6AA

Signed by order of the directors

MRS A WHITE  
Company Secretary

Approved by the directors on 30 April 2013

Company Registration Number: SC337261

A handwritten signature in dark ink, appearing to read 'A White', with a stylized flourish at the end.

**THE NO. 5 INN LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF**  
**DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE**  
**NO. 5 INN LIMITED**  
**YEAR ENDED 31 OCTOBER 2012**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ATKINSON & CO LIMITED  
Chartered Accountants

Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

30 April 2013

**THE NO. 5 INN LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2012**

|                                                    | Note     | 2012<br>£             | 2011<br>£           |
|----------------------------------------------------|----------|-----------------------|---------------------|
| <b>TURNOVER</b>                                    |          | <b>111,456</b>        | <b>108,764</b>      |
| Cost of sales                                      |          | <u>62,654</u>         | <u>57,208</u>       |
| <b>GROSS PROFIT</b>                                |          | <b>48,802</b>         | <b>51,556</b>       |
| Administrative expenses                            |          | <u>51,658</u>         | <u>52,532</u>       |
| <b>OPERATING LOSS</b>                              | <b>2</b> | <b>(2,856)</b>        | <b>(976)</b>        |
| Interest receivable                                |          | —                     | 476                 |
| Interest payable and similar charges               |          | (31)                  | (19)                |
| <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |          | <u><b>(2,887)</b></u> | <u><b>(519)</b></u> |
| Tax on loss on ordinary activities                 | <b>3</b> | <b>4</b>              | <b>(108)</b>        |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                 |          | <u><b>(2,891)</b></u> | <u><b>(411)</b></u> |

The notes on pages 7 to 9 form part of these financial statements.

# THE NO. 5 INN LIMITED

## BALANCE SHEET

31 OCTOBER 2012

|                                                       | Note | 2012<br>£      | 2011<br>£      |
|-------------------------------------------------------|------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |
| Tangible assets                                       | 4    | <u>3,268</u>   | <u>4,357</u>   |
| <b>CURRENT ASSETS</b>                                 |      |                |                |
| Stocks                                                | 5    | 2,000          | 2,300          |
| Debtors                                               | 6    | 634            | 8,732          |
| Cash at bank and in hand                              |      | <u>809</u>     | <u>861</u>     |
|                                                       |      | 3,443          | 11,893         |
| <b>CREDITORS: Amounts falling due within one year</b> | 7    | <u>9,428</u>   | <u>16,076</u>  |
| <b>NET CURRENT LIABILITIES</b>                        |      | <u>(5,985)</u> | <u>(4,183)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>(2,717)</u> | <u>174</u>     |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                |
| Called-up equity share capital                        | 10   | 100            | 100            |
| Profit and loss account                               | 11   | <u>(2,817)</u> | <u>74</u>      |
| <b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>                  |      | <u>(2,717)</u> | <u>174</u>     |

The Balance sheet continues on the following page.

The notes on pages 7 to 9 form part of these financial statements.

# THE NO. 5 INN LIMITED

## BALANCE SHEET *(continued)*

31 OCTOBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 30 April 2013, and are signed on their behalf by:

MRS A WHITE  
Director



The notes on pages 7 to 9 form part of these financial statements.

**THE NO. 5 INN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In the year to 31 October 2012 none of the company's turnover was derived from markets outside the UK. (2011: nil)

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    25% per annum reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. OPERATING LOSS**

Operating loss is stated after charging:

|                                    | 2012         | 2011         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Directors' remuneration            | 11,280       | 10,550       |
| Depreciation of owned fixed assets | <u>1,089</u> | <u>1,452</u> |

**THE NO. 5 INN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2012**

**3. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

|                                                                             | 2012<br>£ | 2011<br>£    |
|-----------------------------------------------------------------------------|-----------|--------------|
| Current tax:                                                                |           |              |
| UK Corporation tax based on the results for the year at 20% (2011 - 21/20%) | -         | (108)        |
| Over/under provision in prior year                                          | <u>4</u>  | <u>-</u>     |
| Total current tax                                                           | <u>4</u>  | <u>(108)</u> |

**4. TANGIBLE FIXED ASSETS**

|                                        | Fixtures & Fittings<br>£ |
|----------------------------------------|--------------------------|
| <b>COST</b>                            |                          |
| At 1 November 2011 and 31 October 2012 | <u>8,521</u>             |
| <b>DEPRECIATION</b>                    |                          |
| At 1 November 2011                     | 4,164                    |
| Charge for the year                    | <u>1,089</u>             |
| At 31 October 2012                     | <u>5,253</u>             |
| <b>NET BOOK VALUE</b>                  |                          |
| At 31 October 2012                     | <u>3,268</u>             |
| At 31 October 2011                     | <u>4,357</u>             |

**5. STOCKS**

|       | 2012<br>£    | 2011<br>£    |
|-------|--------------|--------------|
| Stock | <u>2,000</u> | <u>2,300</u> |

**6. DEBTORS**

|                            | 2012<br>£  | 2011<br>£    |
|----------------------------|------------|--------------|
| Directors current accounts | -          | 8,064        |
| Other debtors              | <u>634</u> | <u>668</u>   |
|                            | <u>634</u> | <u>8,732</u> |

**THE NO. 5 INN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 OCTOBER 2012**

**7. CREDITORS: Amounts falling due within one year**

|                              | 2012         | 2011          |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Trade creditors              | 2,125        | 2,992         |
| VAT                          | 1,283        | 11,884        |
| Directors current accounts   | 4,820        | –             |
| Accruals and deferred income | 1,200        | 1,200         |
|                              | <u>9,428</u> | <u>16,076</u> |

**8. COMMITMENTS UNDER OPERATING LEASES**

At 31 October 2012 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

|                                                           | 2012          | 2011          |
|-----------------------------------------------------------|---------------|---------------|
|                                                           | £             | £             |
| Operating leases which expire:<br>After more than 5 years | <u>12,000</u> | <u>12,000</u> |

**9. RELATED PARTY TRANSACTIONS**

There is no ultimate controlling party.

During the year the company paid rent of £12,000 to the directors, Mrs A White and Mr D White, for the property. The transaction is on commercial terms.

Included within creditors is a loan of £2,410 from Mrs A White, a director. (2011: £4,032 relating to a loan to the director). Also included within creditors is a loan of £2,410 from Mr D White, a director. (2011: £4,032 relating to a loan to the director).

No Dividends were declared during the year (2011: nil).

**10. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                                | 2012       |            | 2011       |            |
|--------------------------------|------------|------------|------------|------------|
|                                | No         | £          | No         | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

**11. PROFIT AND LOSS ACCOUNT**

|                             | 2012           | 2011         |
|-----------------------------|----------------|--------------|
|                             | £              | £            |
| Balance brought forward     | 74             | 485          |
| Loss for the financial year | <u>(2,891)</u> | <u>(411)</u> |
| Balance carried forward     | <u>(2,817)</u> | <u>74</u>    |